

Company Registration No. 07708921 (England and Wales)

NEW BRIDGE HORIZONS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016



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COMPANY LIMITED BY GUARANTEE
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NEW BRIDGE HORIZONS LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		17,129		33,427
Current assets					
Debtors		101,400		95,635	
Cash at bank and in hand		23,474		77,190	
		<u>124,874</u>		<u>172,825</u>	
Creditors: amounts falling due within one year		<u>(138,968)</u>		<u>(188,546)</u>	
Net current liabilities			(14,094)		(15,721)
Total assets less current liabilities			3,035		17,706
Provisions for liabilities			(3,035)		(5,762)
			<u>-</u>		<u>11,944</u>
Reserves					
Operating reserve			-		11,944
Total reserves			<u>-</u>		<u>11,944</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 May 2017

G Quinn
Director



Company Registration No. 07708921

NEW BRIDGE HORIZONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. As at 31 August 2016 the company's current liabilities exceeded its current assets by £14,094. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. Following review of post year end cash flow forecasts, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

1.2 Turnover

Income represents donations and fee income receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015 & at 31 August 2016	81,492
Depreciation	
At 1 September 2015	48,065
Charge for the year	16,298
At 31 August 2016	64,363
Net book value	
At 31 August 2016	17,129
At 31 August 2015	33,427