Registered Number 07708913

Best Bunk Beds Limited

Abbreviated Accounts

31 August 2012

Best Bunk Beds Limited **Registered Number 07708913**

Balance Sheet as at 31 August 2012

	Notes	2012		
		£	£	
Fixed assets	2			
Intangible			21,519	
			21,519	
Current assets				
Stocks		32,645		
Debtors		4,975		
Cash at bank and in hand		6,447		
Total current assets		44,067		
Creditors: amounts falling due within one year		(96,509)		
Net current assets (liabilities)			(52,442)	
Total assets less current liabilities			(30,923)	
Total net assets (liabilities)			(30,923)	
Capital and reserves				
Called up share capital	4		100	
Profit and loss account			(31,023)	

Shareholders funds	(30,923)	

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2013

And signed on their behalf by:
Mr A Turko, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 **Fixed Assets**

	Intangible Assets	Total
Cost or valuation	**£**	**£**
Additions	23,910	23,910
At 31 August 2012	23,910	23,910

At 31 August 2012	23,910	23,910
Depreciation		
At 31 August 2012	2,391	2,391
Net Book Value		
At 31 August 2012	21,519	21,519

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012
	£
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100

Ordinary shares issued in the year:

100 Ordinary, £1, 100 of £1 each were issued in the year with a nominal value of £100, for a consideration of £100