REGISTERED NUMBER: 07707362 (England and Wales)

LIVESHEETS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

LIVESHEETS LTD (REGISTERED NUMBER: 07707362)

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FOR THE YEAR ENDED 31 JULY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	D Maxwell
REGISTERED OFFICE:	12 Thornton Hill Exeter EX4 4NS
REGISTERED NUMBER:	07707362 (England and Wales)
ACCOUNTANTS:	Breeze & Associates Ltd. Chartered Accountants 6 Marlborough Place Brighton East Sussex BN1 1UB

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF LIVESHEETS LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Livesheets Ltd for the year ended 31 July 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Livesheets Ltd in accordance with the terms of our engagement letter dated 11 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Livesheets Ltd and state those matters that we have agreed to state to the director of Livesheets Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Livesheets Ltd director for our work or for this report.

It is your duty to ensure that Livesheets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Livesheets Ltd. You consider that Livesheets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Livesheets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

28 November 2016

LIVESHEETS LTD (REGISTERED NUMBER: 07707362)

INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2016

	2016 £	2015 £
TURNOVER	28,608	44,119
Other income	1	2
Staff costs	(10,600)	(10,000)
Depreciation and other amounts written off assets	(969)	(1,203)
Other charges	(9,416)	(9,093)
Taxation	-	-
PROFIT	7,624	23,825

BALANCE SHEET
31 JULY 2016

	2016		2015	
	£	£	£	£
FIXED ASSETS		5,229		6,198
CURRENT ASSETS	6,659		6,062	
CREDITORS				
Amounts falling due within one year	(38,777)		(46,773)	
NET CURRENT LIABILITIES		(32,118)		(40,711)
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,889)		(34,513)
CAPITAL AND RESERVES		(26,889)		(34,513)

NOTE TO THE FINANCIAL STATEMENTS

1. **OTHER FINANCIAL COMMITMENTS**

Loan notes are convertible to equity upon new investments.

Included in other creditors is an amount of £31,780 (2015: £40,053) in relation to convertible loan notes issued on 1 January 2012 as follows:

D Maxwell - £4,380
S & C Maxwell - £22,400
A Maxwell - £5,000

Loan notes attract interest at 3% per annum and are repayable on demand.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 JULY 2016

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director on 24 November 2016 and were signed by:

D Maxwell - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.