NGB (Devon) Limited

Unaudited Abbreviated Accounts
Year Ended 31 March 2016

Company Registration Number: 07705621

NGB (Devon) Limited
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NGB (Devon) Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	517	540
Investments	2	132,500	132,500
		133,017	133,040
Current assets			
Debtors		12,342	26,876
Cash at bank and in hand		6,010	7,950
		18,352	34,826
Creditors: Amounts falling due within one year		(49,306)	(31,193)
Net current (liabilities)/assets		(30,954)	3,633
Total assets less current liabilities		102,063	136,673
Creditors: Amounts falling due after more than one year		(52,865)	(62,923)
Net assets		49,198	73,750
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		49,098	73,650
Shareholders' funds		49,198	73,750

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 October 2016 and signed on its behalf by:

Mr N W Bartlett
Director

Company Registration Number: 07705621

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Income from Investment in LLP

Investment income represents the company's share of profit/(losses) in the LLP in which it has an investment. The share of the profit recognised in the accounts relates to the accounting period ending in the company's current accounting period.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	1,458	132,500	133,958
Additions	149	-	149
At 31 March 2016	1,607	132,500	134,107
Depreciation			
At 1 April 2015	918	-	918
Charge for the year	172	-	172
At 31 March 2016	1,090	-	1,090
Net book value			
At 31 March 2016	517	132,500	133,017
At 31 March 2015	540	132,500	133,040

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
John Lake Estate Agents Limited	England	Issued share capital	50.00%	Estate Agents

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	9,977	9,705
Amounts falling due after more than one year	52,865	62,923
Total secured creditors	62,842	72,628

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	12,960	24,103

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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