REGISTERED NUMBER: 07702821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

IGW BROKERS LIMITED

Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

IGW BROKERS LIMITED (REGISTERED NUMBER: 07702821)

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FOR THE YEAR ENDED 31 MARCH 2017

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DIRECTOR:	V J Chatwani
REGISTERED OFFICE:	24 Bedford Row London WC1R 4TQ
REGISTERED NUMBER:	07702821 (England and Wales)
ACCOUNTANTS:	Mehta & Tengra Chartered Accountants 24 Bedford Row London WC1R 4TQ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks	3	**11,252**	3,878
Debtors	4	**63,391**	57,895
Cash at bank		**5,818**	84,269
		80,461	146,042
CREDITORS			
Amounts falling due within one year	5	**(78,381)**	(145,392)
NET CURRENT ASSETS		**2,080**	650
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,080**	650
CAPITAL AND RESERVES			
Called up share capital	6	**100**	100
Retained earnings	7	**1,980**	550
SHAREHOLDERS' FUNDS	11	**2,080**	650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2018 and were signed by:

V J Chatwani - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

IGW Brokers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. STOCKS

	2017	2016
	£	£
Stocks	11,252	3,878

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**4,508**	44,080
Other debtors	**2,000**	650
Other taxation	**2,651**	2,431
Directors' current accounts	**41,416**	8,587
Corporation tax recoverable	**12,816**	2,147
	63,391	57,895

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**55,000**	94,473
Corporation tax	**15,459**	10,443
Other creditors	**4,823**	39,476
Accrued expenses	**3,099**	1,000
	78,381	145,392

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1	**100**	100

7. RESERVES

	Retained earnings
	£
At 1 April 2016	**550**
Profit for the year	**1,430**
At 31 March 2017	**1,980**

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
V J Chatwani		
Balance outstanding at start of year	**(8,587)**	150
Amounts advanced	**(32,829)**	(8,737)
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**(41,416)**	(8,587)

Interest of £1,239.83 was paid during the year to 31 March 2017

9. RELATED PARTY DISCLOSURES

V Chatwani is a director of another company. During the year company paid £3,004 (2016, £7,010) for management services to this company .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is V J Chatwani.

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017	2016
	£	£
Profit for the financial year	**1,430**	31,907
Dividends	**-**	(38,000)
Net addition/(reduction) to shareholders' funds	**1,430**	(6,093)
Opening shareholders' funds	**650**	6,743
Closing shareholders' funds	**2,080**	650

12. FIRST YEAR ADOPTION

The Company has adopted FRS 102 1A for the year ended 31 March 2017 and there are no transitional adjustment arising due the FRS 102 1A adoption.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.