

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
IGW BROKERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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IGW BROKERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: V J Chatwani

REGISTERED OFFICE: 24 Bedford Row
London
WC1R 4TQ

REGISTERED NUMBER: 07702821 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		3,878	4,075
Debtors		57,895	1,369
Cash at bank		84,269	11,456
		<u>146,042</u>	<u>16,900</u>
CREDITORS			
Amounts falling due within one year		<u>(145,392)</u>	<u>(10,157)</u>
NET CURRENT ASSETS		<u>650</u>	<u>6,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>650</u>	<u>6,743</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>550</u>	<u>6,643</u>
SHAREHOLDERS' FUNDS		<u>650</u>	<u>6,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2016 and were signed by:

V J Chatwani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
V J Chatwani		
Balance outstanding at start of year	150	1,219
Amounts advanced	(8,737)	(1,069)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(8,587)</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.