Company Registration No 07701721 (England and Wales)

LS OPTOMETRY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

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LS OPTOMETRY LTD

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LS OPTOMETRY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	2013 £	2012 as restated £	2012 as restated £
Fixed assets					
Intangible assets	2		45,000		50,000
Tangible assets	2		56,767		68,092
			101,767		118,092
Current assets					
Stocks		27,500		16,245	
Debtors		46,343		15,490	
Cash at bank and in hand		58,397		102,061	
		132,240		133,796	
Creditors: amounts falling due within one year		(142,227)		(187,355)	
Net current liabilities			(9,987)		(53,559)
Total assets less current liabilities			91,780		64,533
Creditors: amounts falling due after more than one year			(87,266)		(91,525)
			4,514		(26,992)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,414		(27,092)
Shareholders' funds			4,514		(26,992)

LS OPTOMETRY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29.1.13

Mr L Winters
Director

Company Registration No 07701721

LS OPTOMETRY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1 5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2012	50,000	168,662	218,662
Additions	-	6,106	6,106
At 31 July 2013	50,000	174,768	224,768
Depreciation			
At 1 August 2012	-	100,570	100,570
Charge for the year	5,000	17,431	22,431
At 31 July 2013	5,000	118,001	123,001
Net book value			
At 31 July 2013	45,000	56,767	101,767
At 31 July 2012	50,000	68,092	118,092

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100