

L. S. OPTOMETRY LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2012



1. ABBREVIATED BALANCE SHEET

2. NOTES TO THE ABBREVIATED ACCOUNTS

L. S. OPTOMETRY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 July 2012

	NOTES	£	£
FIXED ASSETS			
Tangible	2		68,092
Intangible	2a		<u>50,000</u>
			118,092
CURRENT ASSETS			
Trade Debtors		15,490	
Cash at Bank		102,061	
Stock-on-Hand		<u>16,245</u>	
		<u>133,796</u>	
CREDITORS: Amounts falling due within One Year		<u>117,667</u>	
NET CURRENT ASSETS			<u>16,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,221
CREDITORS - Amounts falling due after more than 1 year			<u>91,525</u>
			<u>42,696</u>
CAPITAL AND RESERVES			
Called up Share Capital	3		100
Profit and Loss Account			<u>42,596</u>
SHAREHOLDERS FUNDS			<u>42,696</u>

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L. S. OPTOMETRY LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

FOR THE PERIOD ENDED 31 JULY 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for -

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 October 2012 and were signed on its behalf by -



Director L. G. Winters

The notes form part of these Abbreviated Accounts

L. S. OPTOMETRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Work Done

The amount shown represents the total invoiced during the period excluding Value Added Tax.

c) Depreciation

This is provided on all tangible fixed Assets at rates estimated to write off the cost of each asset, less its estimated residual value over its estimated useful life as follows:-

Plant and Machinery	- 25% Reducing Balance
Office Equipment	- 25% Reducing Balance
Furniture & Fixtures	- 25% Reducing Balance

d) Taxation

Deferred taxation provision is made only to the extent that timing difficulties are expected to arise in the foreseeable future.
Taxation is based on the profit for the period.

e) Cash Flow

The Financial Statements do not include a cash flow statement because, the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "cash flow statement".

L. S. OPTOMETRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

(Continued)

2. TANGIBLE ASSETS	PLANT & MACHINERY	OFFICE EQUIPMENT	FURNITURE & FIXTURES	TOTAL
COST	£	£	£	£
Ex Partnership	--	--	132,818	132,818
Additions	<u>2,205</u>	<u>3,533</u>	<u>30,106</u>	<u>35,844</u>
As at 31 July 2012	<u>2,205</u>	<u>3,533</u>	<u>162,924</u>	<u>168,662</u>
DEPRECIATION				
Ex Partnership	--	--	77,874	77,874
Charge for the Period	<u>551</u>	<u>883</u>	<u>21,262</u>	<u>22,696</u>
As at 31 July 2012	<u>551</u>	<u>883</u>	<u>99,136</u>	<u>100,570</u>
WRITTEN DOWN VALUE				
As at 31 July 2012	<u>1,654</u>	<u>2,650</u>	<u>63,788</u>	<u>68,092</u>

2a INTANGIBLE FIXED ASSETS	£
Goodwill at Cost	<u>50,000</u>

3. SHARE CAPITAL

Authorised	£
1000 Ordinary Shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	<u>100</u>