

COMPANY REGISTRATION NUMBER 07701034

INTERMISSION FILM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 12th JULY 2011 TO
31st JULY 2012

BREBNERS
Chartered Accountants
The Quadrangle
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London W1F 8LB

THURSDAY



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14/03/2013
COMPANIES HOUSE

INTERMISSION FILM LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 12th JULY 2011 TO 31st JULY 2012

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INTERMISSION FILM LIMITED**ABBREVIATED BALANCE SHEET****31st JULY 2012**

	Note	£	31 Jul 12 £
FIXED ASSETS	2		
Tangible assets			970
CURRENT ASSETS			
Debtors		57,948	
Cash at bank and in hand		363	
		58,311	
CREDITORS: Amounts falling due within one year		50,475	
NET CURRENT ASSETS			7,836
TOTAL ASSETS LESS CURRENT LIABILITIES			8,806
CREDITORS: Amounts falling due after more than one year			641
			8,165

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERMISSION FILM LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31st JULY 2012

	Note	£	31 Jul 12 £
CAPITAL AND RESERVES			
Called-up equity share capital	3		98
Profit and loss account			8,067
SHAREHOLDERS' FUNDS			<u>8,165</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/5/13, and are signed on their behalf by



S Cryer
Director

Company Registration Number 07701034

INTERMISSION FILM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 12th JULY 2011 TO 31st JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the period, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	4 years straight line
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Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

INTERMISSION FILM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 12th JULY 2011 TO 31st JULY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>1,294</u>
At 31st July 2012	<u>1,294</u>
DEPRECIATION	
Charge for period	<u>324</u>
At 31st July 2012	<u>324</u>
NET BOOK VALUE	
At 31st July 2012	<u>970</u>
At 11th July 2011	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
34 Ordinary A shares of £1 each	<u>34</u>	<u>34</u>
32 Ordinary B shares of £1 each	<u>32</u>	<u>32</u>
32 Ordinary C shares of £1 each	<u>32</u>	<u>32</u>
	<u>98</u>	<u>98</u>

On incorporation, 98 Ordinary shares of £1 each were allotted and issued at par

On 27th July 2012, these shares were reclassified into 34 Ordinary A, 32 Ordinary B and 32 Ordinary C shares of £1 each