

PHOENIX MOTORSPORTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013



PHOENIX MOTORSPORTS LIMITED

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PHOENIX MOTORSPORTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		6,000		8,000
Tangible assets	2		2,953		3,474
			<u>8,953</u>		<u>11,474</u>
Current assets					
Stocks		9,320		4,945	
Debtors		8,292		3,064	
		<u>17,612</u>		<u>8,009</u>	
Creditors: amounts falling due within one year		<u>(24,900)</u>		<u>(18,571)</u>	
Net current liabilities			<u>(7,288)</u>		<u>(10,562)</u>
Total assets less current liabilities			<u>1,665</u>		<u>912</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,664		911
Shareholders' funds			<u>1,665</u>		<u>912</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 May 2014



C O Sadler
Director

Company Registration No. 07700607

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012 & at 31 August 2013	10,000	4,087	14,087
Depreciation			
At 1 September 2012	2,000	613	2,613
Charge for the year	2,000	521	2,521
At 31 August 2013	4,000	1,134	5,134
Net book value			
At 31 August 2013	6,000	2,953	8,953
At 31 August 2012	8,000	3,474	11,474

PHOENIX MOTORSPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>