REGISTERED NUMBER: 07700021 (England and Wales)

GALI SOLUTIONS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

GALI SOLUTIONS LTD (REGISTERED NUMBER: 07700021)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	**673**	841
CURRENT ASSETS			
Debtors		**11,746**	16,308
Cash at bank and in hand		**48,209**	31,554
		59,955	47,862
CREDITORS			
Amounts falling due within one year		**(16,436)**	(19,073)
NET CURRENT ASSETS		**43,519**	28,789
TOTAL ASSETS LESS CURRENT LIABILITIES		**44,192**	29,630
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**44,092**	29,530
SHAREHOLDERS' FUNDS		**44,192**	29,630

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2014 and were signed by:

S P Gali Rajamannar - Director

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. The company is authorised to use Value added tax flat rate scheme.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred taxation is provided at the appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	**1,141**
DEPRECIATION	
At 1 August 2013	**300**
Charge for year	**168**
At 31 July 2014	**468**
NET BOOK VALUE	
At 31 July 2014	**673**
At 31 July 2013	841

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£ 1	**100**	100

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014	2013
	£	£
S P Gali Rajamannar		
Balance outstanding at start of year	**5,239**	(18,125)
Amounts advanced	**56,577**	82,123
Amounts repaid	**(59,730)**	(58,759)
Balance outstanding at end of year	**2,086**	5,239

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.