

Company Registration No. 07700021 (England and Wales)

GALI SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2012

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COMPANIES HOUSE

GALI SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

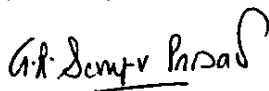
	Notes	2012 £	£
Fixed assets			
Tangible assets	2		360
Current assets			
Debtors		11,070	
Cash at bank and in hand		36,176	
		<u>47,246</u>	
Creditors, amounts falling due within one year		<u>(33,887)</u>	
Net current assets			<u>13,359</u>
Total assets less current liabilities			<u>13,719</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>13,718</u>
Shareholders' funds			<u>13,719</u>

For the financial period ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 August 2012



S P Gali Rajamannar
Director

Company Registration No. 07700021

GALI SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. The company is authorised to use Value added tax flat rate scheme.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on reducing balance
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1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 11 July 2011	-
Additions	450
At 31 July 2012	450
Depreciation	
At 11 July 2011	-
Charge for the period	90
At 31 July 2012	90
Net book value	
At 31 July 2012	360

3 Share capital

	2012 £
Allotted, called up and fully paid	
1 Ordinary Share of £1 each	1

GALI SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2012

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S P Gali Rajamannar -	-	-	14,000	-	(32,125)	(18,125)
		-	14,000	-	(32,125)	(18,125)