

# Integrated MEP Limited

Unaudited Financial Statements  
for the Year Ended 30 August 2024

# **Integrated MEP Limited**

## **Contents**

|                                             |                      |
|---------------------------------------------|----------------------|
| Statement of Financial Position             | <u>1</u>             |
| Notes to the Unaudited Financial Statements | <u>2</u> to <u>6</u> |

# Integrated MEP Limited

(Registration number: 07699310)

## Statement of Financial Position as at 30 August 2024

|                                                       | Note     | 2024<br>£          | 2023<br>£          |
|-------------------------------------------------------|----------|--------------------|--------------------|
| <b>Fixed assets</b>                                   |          |                    |                    |
| Tangible assets                                       | <u>4</u> | 21,976             | 45,430             |
| <b>Current assets</b>                                 |          |                    |                    |
| Debtors                                               | <u>5</u> | 729,934            | 965,181            |
| Cash at bank and in hand                              |          | <u>3,459,416</u>   | <u>2,075,103</u>   |
|                                                       |          | 4,189,350          | 3,040,284          |
| <b>Creditors:</b> Amounts falling due within one year | <u>6</u> | <u>(1,732,194)</u> | <u>(1,667,042)</u> |
| <b>Net current assets</b>                             |          | <u>2,457,156</u>   | <u>1,373,242</u>   |
| <b>Net assets</b>                                     |          | <u>2,479,132</u>   | <u>1,418,672</u>   |
| <b>Capital and reserves</b>                           |          |                    |                    |
| Called up share capital                               |          | 100                | 100                |
| Retained earnings                                     |          | <u>2,479,032</u>   | <u>1,418,572</u>   |
| Shareholders' funds                                   |          | <u>2,479,132</u>   | <u>1,418,672</u>   |

For the financial year ending 30 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the Board on 18 August 2025 and signed on its behalf by:

.....  
Mr D J Morris

Director

# **Integrated MEP Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 August 2024**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Imperial Buildings  
20 - 22 Bull Ring  
High Street  
Northwich  
Cheshire  
CW9 5BU  
England

These financial statements were authorised for issue by the Board on 18 August 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

When goods and services are being supplied to customers under long term contract, income is recognised as a percentage completion of the contract. The differences between amounts credited to turnover by this method and stage payments received or receivable, after providing for costs to completion where applicable, is shown in the statement of financial position as amounts recoverable on contracts (debtors) or payments received on account of contracts (creditors).

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

# **Integrated MEP Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 August 2024**

### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Motor vehicles     | 25% straight line                   |
| Equipment          | 25% straight line                   |

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Integrated MEP Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 August 2024

### Financial instruments

#### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the income statement

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2023 - 5).

### 4 Tangible assets

|                          | <b>Furniture,<br/>fittings and<br/>equipment<br/>£</b> | <b>Motor vehicles<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--------------------------------------------------------|-----------------------------|--------------------|
| <b>Cost or valuation</b> |                                                        |                             |                    |
| At 31 August 2023        | 21,456                                                 | 57,179                      | 78,635             |
| At 30 August 2024        | 21,456                                                 | 57,179                      | 78,635             |
| <b>Depreciation</b>      |                                                        |                             |                    |
| At 31 August 2023        | 12,515                                                 | 20,690                      | 33,205             |
| Charge for the year      | 4,501                                                  | 18,953                      | 23,454             |
| At 30 August 2024        | 17,016                                                 | 39,643                      | 56,659             |
| <b>Carrying amount</b>   |                                                        |                             |                    |
| At 30 August 2024        | 4,440                                                  | 17,536                      | 21,976             |
| At 30 August 2023        | 8,941                                                  | 36,489                      | 45,430             |

## Integrated MEP Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 August 2024

#### 5 Debtors

| Current                         | Note     | 2024<br>£      | 2023<br>£      |
|---------------------------------|----------|----------------|----------------|
| Trade debtors                   |          | 654,658        | 915,309        |
| Amounts owed by related parties | <u>7</u> | 15,215         | -              |
| Prepayments                     |          | 3,698          | 1,566          |
| Other debtors                   |          | 56,363         | 48,306         |
|                                 |          | <u>729,934</u> | <u>965,181</u> |

#### 6 Creditors

##### Creditors: amounts falling due within one year

| Due within one year                                                                                   | Note     | 2024<br>£        | 2023<br>£        |
|-------------------------------------------------------------------------------------------------------|----------|------------------|------------------|
| Trade creditors                                                                                       |          | 1,220,789        | 950,615          |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | <u>7</u> | -                | 300,054          |
| Taxation and social security                                                                          |          | 435,823          | 384,559          |
| Accruals and deferred income                                                                          |          | 67,127           | 19,523           |
| Other creditors                                                                                       |          | 8,455            | 12,291           |
|                                                                                                       |          | <u>1,732,194</u> | <u>1,667,042</u> |

# Integrated MEP Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 August 2024

### 7 Related party transactions

#### Transactions with directors

|                                | At 31 August<br>2023<br>£ | Advances to<br>director<br>£ | At 30 August<br>2024<br>£ |
|--------------------------------|---------------------------|------------------------------|---------------------------|
| <b>2024</b>                    |                           |                              |                           |
| <b>Mr D J Morris</b>           |                           |                              |                           |
| Loans advanced during the year | -                         | 2,961                        | 2,961                     |
| Interest on advances           | -                         | -                            | -                         |
|                                | -                         | 2,961                        | 2,961                     |
| <b>Mr C J Morris</b>           |                           |                              |                           |
|                                | 3,460                     | 4,643                        | 8,103                     |
|                                | -                         | -                            | -                         |
|                                | 3,460                     | 4,643                        | 8,103                     |

|                      | At 31 August<br>2022<br>£ | At 30 August<br>2023<br>£ |
|----------------------|---------------------------|---------------------------|
| <b>2023</b>          |                           |                           |
| <b>Mr C J Morris</b> |                           |                           |
|                      | 3,460                     | 3,460                     |
|                      | -                         | -                         |
|                      | 3,460                     | 3,460                     |

### 8 Parent and ultimate parent undertaking

The company's immediate parent is May Fradley Limited, incorporated in England. The registered office is Imperial Buildings, 20 - 22 Bull Ring, High Street, Northwich, England, CW9 5BU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.