

Blackhall Leisure Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2018

Blackhall Leisure Limited

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Blackhall Leisure Limited

Company Information

Directors	S J Beavan S S Jones A J Beavan Z Court
Registered office	Black Hall Farm Llanfairwaterdine Knighton Powys LD7 1TU
Accountants	Mitchell Meredith Limited Chartered Accountants St Davids House 48 Free Street Brecon Powys LD3 7BN

Blackhall Leisure Limited
(Registration number: 07698921)
Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	600,141	541,851
Current assets			
Debtors	<u>5</u>	42,604	44,822
Cash at bank and in hand		62,710	62,382
		105,314	107,204
Creditors: Amounts falling due within one year	<u>6</u>	(444,087)	(464,294)
Net current liabilities		(338,773)	(357,090)
Total assets less current liabilities		261,368	184,761
Provisions for liabilities		(67,406)	(43,048)
Net assets		193,962	141,713
Capital and reserves			
Called up share capital		100	100
Profit and loss account		193,862	141,613
Total equity		193,962	141,713

The notes on pages 4 to 6 form an integral part of these financial statements.

Blackhall Leisure Limited
(Registration number: 07698921)
Balance Sheet as at 31 July 2018

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2018 and signed on its behalf by:

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S J Beavan
Director

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S S Jones
Director

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A J Beavan
Director

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Z Court
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Black Hall Farm
Llanfairwaterdine
Knighton
Powys
LD7 1TU
UK

These financial statements were authorised for issue by the Board on 14 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the balance sheet date the company had net current liabilities of £338,773 (2017 - £357,090) and total assets of £193,962 (2017 - £141,713). However creditors includes loans from the directors totalling £393,088 (2017 - £88,588). On the basis of their continued support, the directors consider it appropriate to prepare the accounts on the going concern basis.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Fixtures & Fittings	15% reducing balance
Plant & Machinery	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2017 - 8).

Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

4 Tangible assets

	Furniture, fittings and equipment £	Buildings £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 August 2017	122,875	82,671	466,581	672,127
Additions	29,402	71,027	41,942	142,371
At 31 July 2018	152,277	153,698	508,523	814,498
Depreciation				
At 1 August 2017	48,057	9,520	72,699	130,276
Charge for the year	15,633	3,074	65,374	84,081
At 31 July 2018	63,690	12,594	138,073	214,357
Carrying amount				
At 31 July 2018	88,587	141,104	370,450	600,141
At 31 July 2017	74,818	73,151	393,882	541,851

5 Debtors

	2018 £	2017 £
Trade debtors	352	4,663
Prepayments	42,252	40,159
Total current trade and other debtors	42,604	44,822

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		20,392	367,968
Directors loan account		393,088	88,588
Taxation and social security		27,457	4,563
Accruals		3,150	3,175
		444,087	464,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.