

Blackhall Leisure Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2017

Blackhall Leisure Limited

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Blackhall Leisure Limited

Company Information

Directors	S J Beavan S S Jones A J Beavan Z Court
Registered office	Black Hall Farm Llanfairwaterdine Knighton Powys LD7 1TU
Accountants	Mitchell Meredith Limited Chartered Accountants St David's House 48 Free Street Brecon Powys LD3 7BN

Blackhall Leisure Limited

(Registration number: 07698921)

Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	541,851	196,107
Current assets			
Debtors	<u>4</u>	44,822	1,686
Cash at bank and in hand		<u>62,382</u>	<u>52,267</u>
		107,204	53,953
Creditors: Amounts falling due within one year	<u>5</u>	<u>(464,294)</u>	<u>(150,487)</u>
Net current liabilities		<u>(357,090)</u>	<u>(96,534)</u>
Total assets less current liabilities		184,761	99,573
Provisions for liabilities		<u>(43,048)</u>	<u>(23,518)</u>
Net assets		<u>141,713</u>	<u>76,055</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>141,613</u>	<u>75,955</u>
Total equity		<u>141,713</u>	<u>76,055</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Blackhall Leisure Limited

(Registration number: 07698921)

Balance Sheet as at 31 July 2017

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 February 2018 and signed on its behalf by:

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S J Beavan

Director

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S S Jones

Director

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A J Beavan

Director

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Z Court

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Black Hall Farm
Llanfairwaterdine
Knighton
Powys
LD7 1TU

These financial statements were authorised for issue by the Board on 2 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the balance sheet date the company had net current liabilities of £357,090 (2016 - £96,534) and total assets of £141,713 (2016 - £76,055). However creditors includes loans from the directors totalling £88,588 (2016 - 103,638). In addition the directors are aware of the turnover and margins that the company needs to achieve in order to keep the company in profit and they believe these targets can be met. The directors review realistic objectives at regular intervals, based on this periodic review, the company's plans and the continued support of the directors, they consider it appropriate to prepare the financial statements on the going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Fixtures & Fittings	15% reducing balance
Plant & Machinery	15% reducing balance

Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

3 Tangible assets

	Furniture, fittings and equipment £	Properties under construction £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 August 2016	101,318	82,671	117,061	301,050
Additions	21,557	-	376,520	398,077
Disposals	-	-	(27,000)	(27,000)
At 31 July 2017	122,875	82,671	466,581	672,127
Depreciation				
At 1 August 2016	34,854	7,867	62,222	104,943
Charge for the year	13,203	1,653	10,477	25,333
At 31 July 2017	48,057	9,520	72,699	130,276
Carrying amount				
At 31 July 2017	74,818	73,151	393,882	541,851
At 31 July 2016	66,464	74,804	54,839	196,107

Blackhall Leisure Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

4 Debtors

	2017 £	2016 £
Trade debtors	4,663	908
Other debtors	40,159	778
Total current trade and other debtors	44,822	1,686

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		367,968	8,401
Directors loan accounts		88,588	103,638
Taxation and social security		4,563	14,428
Other creditors		3,175	24,020
		464,294	150,487

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.