

Company Registration No. 07698621 (England and Wales)

OBE VISION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

OBE VISION LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

OBE VISION LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,306		7,074
Investments	2		254		286
			<u>5,560</u>		<u>7,360</u>
Current assets					
Debtors		192,630		187,023	
Cash at bank and in hand		3,279		722	
		<u>195,909</u>		<u>187,745</u>	
Creditors: amounts falling due within one year		<u>(5,955)</u>		<u>(5,770)</u>	
Net current assets			<u>189,954</u>		<u>181,975</u>
Total assets less current liabilities			<u><u>195,514</u></u>		<u><u>189,335</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>195,512</u>		<u>189,333</u>
Shareholders' funds			<u><u>195,514</u></u>		<u><u>189,335</u></u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 January 2015

M E Osborne
Director

Mrs S Osborne
Director

Company Registration No. 07698621

OBE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2013	12,538	286	12,824
Disposals	-	(32)	(32)
	<u>12,538</u>	<u>254</u>	<u>12,792</u>
At 31 July 2014	12,538	254	12,792
Depreciation			
At 1 August 2013	5,463	-	5,463
Charge for the year	1,769	-	1,769
	<u>7,232</u>	<u>-</u>	<u>7,232</u>
At 31 July 2014	7,232	-	7,232
Net book value			
At 31 July 2014	5,306	254	5,560
	<u>7,074</u>	<u>286</u>	<u>7,360</u>
At 31 July 2013	7,074	286	7,360

OBE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1 Ordinary 'A' share of £1 each	1	1
	1 Ordinary 'B' share of £1 each	1	1
		2	2

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