

REGISTERED NUMBER: 07696321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

UNIVERSAL WASTE LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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UNIVERSAL WASTE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: J J Perry

REGISTERED OFFICE: 80 Whitehills Road
Loughton
Essex
IG10 1TU

REGISTERED NUMBER: 07696321 (England and Wales)

UNIVERSAL WASTE LIMITED (REGISTERED NUMBER: 07696321)

**BALANCE SHEET
31 JULY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		4,523		6,031
CURRENT ASSETS					
Debtors	5	600		600	
Cash at bank and in hand		<u>1,719</u>		<u>725</u>	
		2,319		1,325	
CREDITORS					
Amounts falling due within one year	6	<u>8,817</u>		<u>9,692</u>	
NET CURRENT LIABILITIES			<u>(6,498)</u>		<u>(8,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,975)		(2,336)
PROVISIONS FOR LIABILITIES			<u>859</u>		<u>1,081</u>
NET LIABILITIES			<u>(2,834)</u>		<u>(3,417)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(2,836)</u>		<u>(3,419)</u>
SHAREHOLDERS' FUNDS			<u>(2,834)</u>		<u>(3,417)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

UNIVERSAL WASTE LIMITED (REGISTERED NUMBER: 07696321)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:

J J Perry - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Universal Waste Limited is a private company, limited by shares, registered in England and Wales, registration number 07696321. The address of the registered office is 80 Whitehills Road, Loughton, Essex, IG10 1TU.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the balance sheet date, the company had net liabilities of £2,834. The director believes that the company, with continued support from him, has adequate resources to continue to operate. The director considers it appropriate to continue using the going concern basis in the preparation of the financial statements. The financial statements do not include any adjustments that would result if support from the director was not continued.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

**Plant and
machinery
etc
£**

COST

At 1 August 2016
and 31 July 2017

8,509

DEPRECIATION

At 1 August 2016

2,478

Charge for year

1,508

At 31 July 2017

3,986

NET BOOK VALUE

At 31 July 2017

4,523

At 31 July 2016

6,031

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2017
£**

**2016
£**

Other debtors

600

600

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2017
£**

**2016
£**

Trade creditors

681

681

Other creditors

8,136

9,011

8,817

9,692

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.