

Registered Number 07693421

SUPERSIPS LIMITED

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

		<i>Notes 31/12/2016 31/07/2015</i>	
		£	£
Fixed assets			
Tangible assets	2	263,159	316,698
		<u>263,159</u>	<u>316,698</u>
Current assets			
Stocks		295,485	159,185
Debtors		295,223	79,572
Cash at bank and in hand		142	13,288
		<u>590,850</u>	<u>252,045</u>
Creditors: amounts falling due within one year	3	(341,803)	(268,829)
Net current assets (liabilities)		<u>249,047</u>	<u>(16,784)</u>
Total assets less current liabilities		<u>512,206</u>	<u>299,914</u>
Creditors: amounts falling due after more than one year	3	(86,747)	(94,255)
Provisions for liabilities		(22,168)	(19,352)
Total net assets (liabilities)		<u>403,291</u>	<u>186,307</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		403,191	186,207
Shareholders' funds		<u>403,291</u>	<u>186,307</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 July 2017

And signed on their behalf by:

L S CROSSLEY, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the total value, excluding VAT, of sales made during the period and derives from the provision of goods and services within the company's ordinary activities.

Tangible assets depreciation policy

Leasehold properties - 10% on cost

Plant and machinery - 20% reducing balance

Fixtures and fittings - 20% reducing balance

Motor vehicles - 20% reducing balance

Other accounting policies

Research & Development

Research expenditure is written off to the profit and loss accounts in the period in which it is incurred.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	419,582
Additions	16,306
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>435,888</u>
Depreciation	
At 1 August 2015	102,884
Charge for the year	69,845
On disposals	-
At 31 December 2016	<u>172,729</u>
Net book values	
At 31 December 2016	<u><u>263,159</u></u>
At 31 July 2015	<u><u>316,698</u></u>

3 Creditors

31/12/2016 31/07/2015

	£	£
Secured Debts	86,747	94,255

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2016</i>	<i>31/07/2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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