

REGISTERED NUMBER: 07691663 (England and Wales)

LGA SUPPLIES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2013

SATURDAY



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COMPANIES HOUSE

LGA SUPPLIES LTD (REGISTERED NUMBER: 07691663)

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FOR THE YEAR ENDED 31 JULY 2013**

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LGA SUPPLIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS:

Mrs A Hyde
Mr L R Stares

REGISTERED OFFICE:

31 St Saviourgate
York
North Yorkshire
YO1 8NQ

REGISTERED NUMBER:

07691663 (England and Wales)

ACCOUNTANTS:

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

LGA SUPPLIES LTD (REGISTERED NUMBER: 07691663)**ABBREVIATED BALANCE SHEET
31 JULY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	4,091	5,521
CURRENT ASSETS			
Stocks		83,294	10,522
Debtors		53,811	46,738
Cash at bank and in hand		326,479	210,048
		<u>463,584</u>	<u>267,308</u>
CREDITORS			
Amounts falling due within one year		<u>352,328</u>	<u>213,768</u>
NET CURRENT ASSETS		<u>111,256</u>	<u>53,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,347</u>	<u>59,061</u>
PROVISIONS FOR LIABILITIES		<u>818</u>	<u>1,104</u>
NET ASSETS		<u><u>114,529</u></u>	<u><u>57,957</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	150	10
Profit and loss account		<u>114,379</u>	<u>57,947</u>
SHAREHOLDERS' FUNDS		<u><u>114,529</u></u>	<u><u>57,957</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LGA SUPPLIES LTD (REGISTERED NUMBER: 07691663)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

1/4/14

and were



Mrs A Hyde - Director



Mr L R Stares - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for the online retail sale of shooting accessories and clothing, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LGA SUPPLIES LTD (REGISTERED NUMBER: 07691663)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	7,283
Additions	188
At 31 July 2013	7,471
DEPRECIATION	
At 1 August 2012	1,762
Charge for year	1,618
At 31 July 2013	3,380
NET BOOK VALUE	
At 31 July 2013	4,091
At 31 July 2012	5,521

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013		2012
Number	Class		£	£	
100	Ordinary	£1 00	100		10
50	'A' Ordinary	£1 00	50		-
			150		10

The following shares were issued during the year
for cash at par

90 Ordinary shares of £1 00
50 'A' Ordinary shares of £1 00