

Registered number
07690813

AMENDED

Innovative Bathrooms Limited

Abbreviated Accounts

31 July 2012

SATURDAY



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25/05/2013

#102

COMPANIES HOUSE

Innovative Bathrooms Limited**Registered number:** 07690813**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £
Fixed assets		
Intangible assets	2	8,000
Tangible assets	3	<u>11,730</u>
		19,730
Current assets		
Stocks		17,141
Debtors		15,975
Cash at bank and in hand		<u>47,189</u>
		80,305
Creditors: amounts falling due within one year		<u>(87,350)</u>
Net current liabilities		(7,045)
Total assets less current liabilities		<u>12,685</u>
Creditors: amounts falling due after more than one year		<u>(7,200)</u>
Net assets		<u>5,485</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		<u>5,483</u>
Shareholder's funds		<u>5,485</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T M Walker

Director

Approved by the board on 24 April 2013

Innovative Bathrooms Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Innovative Bathrooms Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

2 Intangible fixed assets

£

Cost

Additions

10,000

At 31 July 2012

10,000

Amortisation

Provided during the period

2,000

At 31 July 2012

2,000

Net book value

At 31 July 2012

8,000

3 Tangible fixed assets

£

Cost

Additions

14,662

At 31 July 2012

14,662

Depreciation

Charge for the period

2,932

At 31 July 2012

2,932

Net book value

At 31 July 2012

11,730

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

**Nominal
value**

Number

**Amount
£**

Shares issued during the period
Ordinary shares

£1 each

2

2