

Registered Number 07690113

QUARRY VETERINARY CLINIC LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	190,945
Tangible assets	3	20,965
		<u>211,910</u>
Current assets		
Stocks		25,722
Debtors		27,189
Cash at bank and in hand		300
		<u>53,211</u>
Creditors: amounts falling due within one year		<u>(262,813)</u>
Net current assets (liabilities)		<u>(209,602)</u>
Total assets less current liabilities		<u>2,308</u>
Provisions for liabilities		<u>(1,298)</u>
Total net assets (liabilities)		<u><u>1,010</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		910
Shareholders' funds		<u><u>1,010</u></u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:

A Griffin, Director

R White, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 15% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economical life of 20 years.

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ultimate controlling party

The company is under the control of the directors.

2 Intangible fixed assets

	£
Cost	
Additions	200,995
Disposals	-
Revaluations	-
Transfers	-

At 30 November 2012	<u>200,995</u>
Amortisation	
Charge for the year	10,050
On disposals	<u>-</u>
At 30 November 2012	<u>10,050</u>
Net book values	
At 30 November 2012	<u><u>190,945</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	24,665
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>24,665</u>
Depreciation	
Charge for the year	3,700
On disposals	<u>-</u>
At 30 November 2012	<u>3,700</u>
Net book values	
At 30 November 2012	<u><u>20,965</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012
	£
100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.