

MORRIS & ASSOCIATES ACCOUNTANTS LTD

**Company Registration Number:
07689721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	2	19,972	15,400
Cash at bank and in hand:		17,528	21,871
Total current assets:		<u>37,500</u>	<u>37,271</u>
Creditors: amounts falling due within one year:	3	(18,775)	(26,047)
Net current assets (liabilities):		<u>18,725</u>	<u>11,224</u>
Total assets less current liabilities:		18,725	11,224
Creditors: amounts falling due after more than one year:	4	(11,000)	(11,000)
Total net assets (liabilities):		<u><u>7,725</u></u>	<u><u>224</u></u>

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	5	100	100
Profit and loss account:		7,625	124
Shareholders funds:		<u>7,725</u>	<u>224</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 12 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr. P Morris
Status: Director

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts received during the period exclusive of value added tax paid under the VAT Flat Rate Scheme.

Tangible fixed assets depreciation policy

All fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures & Fittings - over 3 years on a straight line basis.

Intangible fixed assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 25% on a straight line basis.

Other accounting policies

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	19,972	15,400
Total:	<u>19,972</u>	<u>15,400</u>

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	1,279	671
Taxation and social security:	17,496	16,376
Other creditors:		9,000
Total:	<u>18,775</u>	<u>26,047</u>

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other creditors:	11,000	11,000
Total:	<u>11,000</u>	<u>11,000</u>

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

5. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

6. Related party disclosures

Name of the ultimate controlling party during the period: Mr. G Repanclis

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.