MORRIS & ASSOCIATES ACCOUNTANTS LTD

Company Registration Number:
07689721 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Company Information
for the Period Ended 30th June 2015

Director:	Mr. P Morris Mr. A Morris Mr. G Repanelis
Registered office:	40 Normanhurst Avenue Bexleyheath DA7 4TS
Company Registration Number:	07689721 (England and Wales)

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Abbreviated Balance sheet
As at 30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:		-	17,000
Tangible assets:		-	1
Total fixed assets:		-	17,001
Current assets			
Stocks:		**14,140**	13,315
Debtors:	4	**1,260**	2,508
Cash at bank and in hand:		**21,871**	21,730
Total current assets:		**37,271**	37,553
Creditors			
Creditors: amounts falling due within one year	5	**26,047**	34,039
Net current assets (liabilities):		**11,224**	3,514
Total assets less current liabilities:		**11,224**	20,515
Creditors: amounts falling due after more than one year:	6	**11,000**	20,000
Total net assets (liabilities):		**224**	515

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Abbreviated Balance sheet
As at 30th June 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	7	**100**	100
Profit and Loss account:		**124**	415
Total shareholders funds:		**224**	515

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr. G Repanelis
Status: Director

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents the value of work and services provided during the year, together with the surplus of value added tax arising from the adoption of the flat rate scheme..

Tangible fixed assets depreciation policy

All fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures & Fittings - over 3 years on a straight line basis.

Intangible fixed assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less it's estimated residual value, over the useful economic life of that asset as follows: Goodwill - 25% on a straight line basis.

Other accounting policies

Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2015

4. Debtors

	2015 £	2014 £
Trade debtors:	1,260	2,508
Total:	**1,260**	**2,508**

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	671	4,587
Taxation and social security:	16,376	17,452
Other creditors:	9,000	12,000
Total:	**26,047**	**34,039**

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

6. Creditors: amounts falling due after more than one year

	2015 £	2014 £
Other creditors:	11,000	20,000
Total:	**11,000**	**20,000**

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

7. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.