

MORRIS & ASSOCIATES ACCOUNTANTS LTD

**Company Registration Number:
07689721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Company Information for the Period Ended 30th June 2012

Director:

Mr. P Morris
Mr. A Morris
Mr. P Morris
Mr. A Morris
Mrs. L Hughes

Registered office:

40 Normanhurst Avenue
Bexleyheath
DA7 4TS
GB-ENG

Company Registration Number:

07689721 (England and Wales)

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:	4	51,000	-
Tangible assets:	5	107	-
Total fixed assets:		<u>51,107</u>	<u>-</u>
Current assets			
Debtors:		19,485	-
Cash at bank and in hand:		18,221	-
Total current assets:		<u>37,706</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		31,447	-
Net current assets (liabilities):		<u>6,259</u>	<u>-</u>
Total assets less current liabilities:		57,366	-
Creditors: amounts falling due after more than one year:		44,000	-
Total net assets (liabilities):		<u>13,366</u>	<u>-</u>

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	6	100	-
Profit and Loss account:		13,266	-
Total shareholders funds:		<u>13,366</u>	<u>-</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr. P Morris
Status: Director

The notes form part of these financial statements

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts received during the year inclusive of value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Office Equipment - Over 3 years in equal amounts

Intangible fixed assets amortisation policy

Amortisation of goodwill is calculated so as to write off the value, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 25% on a reducing basis.

Other accounting policies

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Intangible assets

	Total
Cost	£
At 01st July 2011:	68,000
	<u>68,000</u>
Amortisation	£
Provided during the period:	17,000
At 30th June 2012:	<u>17,000</u>
Net book value	£
At 30th June 2012:	<u>51,000</u>

MORRIS & ASSOCIATES ACCOUNTANTS LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Tangible assets

	Total
Cost	£
Additions:	160
At 30th June 2012:	160
Depreciation	
Charge for year:	53
At 30th June 2012:	53
Net book value	
At 30th June 2012:	107

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
