

REGISTERED NUMBER: 07688921 (England and Wales)

Financial Statements
for the Year Ended 30 June 2017
for
G Hamlin Limited

G Hamlin Limited (Registered number: 07688921)

**Contents of the Financial Statements
for the year ended 30 June 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

G Hamlin Limited
Company Information
for the year ended 30 June 2017

DIRECTOR:

G J Hamlin

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

07688921 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

G Hamlin Limited (Registered number: 07688921)**Statement of Financial Position
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		8,050		8,625
Property, plant and equipment	5		14,566		13,474
			22,616		22,099
CURRENT ASSETS					
Inventories		18,539		21,527	
Debtors	6	21,593		24,135	
Cash at bank		22,430		8,258	
		62,562		53,920	
CREDITORS					
Amounts falling due within one year	7	45,561		37,647	
NET CURRENT ASSETS			17,001		16,273
TOTAL ASSETS LESS CURRENT LIABILITIES			39,617		38,372
PROVISIONS FOR LIABILITIES			2,723		2,238
NET ASSETS			36,894		36,134
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			36,794		36,034
SHAREHOLDERS' FUNDS			36,894		36,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 February 2018 and were signed by:

G J Hamlin - Director

1. STATUTORY INFORMATION

G Hamlin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

G Hamlin Limited (Registered number: 07688921)

**Notes to the Financial Statements - continued
for the year ended 30 June 2017**

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2016
and 30 June 2017

**Goodwill
£**

11,500

AMORTISATION

At 1 July 2016

2,875

Charge for year

575

At 30 June 2017

3,450

NET BOOK VALUE

At 30 June 2017

8,050

At 30 June 2016

8,625

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 July 2016

**Plant and
equipment
£**

5,355

**Motor
vehicles
£**

17,295

**Totals
£**

22,650

Additions

1,600

5,500

7,100

Disposals

-

(4,000)

(4,000)

At 30 June 2017

6,955

18,795

25,750

DEPRECIATION

At 1 July 2016

2,229

6,947

9,176

Charge for year

629

3,087

3,716

Eliminated on disposal

-

(1,708)

(1,708)

At 30 June 2017

2,858

8,326

11,184

NET BOOK VALUE

At 30 June 2017

4,097

10,469

14,566

At 30 June 2016

3,126

10,348

13,474

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

**2017
£**

19,882

**2016
£**

20,888

Prepayments and accrued income

1,518

1,418

CIS deductions recoverable

193

1,829

21,593

24,135

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

**2017
£**

26,568

**2016
£**

13,993

UK corporation tax

7,045

13,756

Tax and social security costs

2,957

2,251

Directors' current accounts

7,491

5,897

Accruals and deferred income

1,500

1,750

45,561

37,647

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the director .

9. **FIRST YEAR ADOPTION**

There were no transitional adjustments to make to the accounts as a result of the first year adoption of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.