REGISTERED NUMBER: 07687283 (England and Wales)

Financial Statements

for the Year Ended 30 June 2018

for

Complete Ventilation Solutions Ltd

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Complete Ventilation Solutions Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	M Hadfield R Murphy
REGISTERED OFFICE:	Granite Building 6 Stanley Street Liverpool Merseyside L1 6AF
REGISTERED NUMBER:	07687283 (England and Wales)
ACCOUNTANTS:	Sloan & Co. Chartered Certified Accountants Granite Buildings 6 Stanley Street Liverpool Merseyside L1 6AF

Abridged Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		18,562		21,056
CURRENT ASSETS					
Stocks		3,047		3,047	
Debtors		320,004		463,049	
Cash at bank		168,270		113,805	
		491,321		579,901	
CREDITORS					
Amounts falling due within one year		507,112		596,887	
NET CURRENT LIABILITIES			(15,791)		(16,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,771		4,070
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			2,767		4,066
SHAREHOLDERS' FUNDS			2,771		4,070

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

M Hadfield - Director

R Murphy - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Complete Ventilation Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 4).

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2017	77,061
Additions	4,433
At 30 June 2018	81,494
DEPRECIATION	
At 1 July 2017	56,005
Charge for year	6,927
At 30 June 2018	62,932
NET BOOK VALUE	
At 30 June 2018	18,562
At 30 June 2017	21,056

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.