

Company registration number 07686607 (England and Wales)

LARDO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
PAGES FOR FILING WITH REGISTRAR

LARDO LIMITED

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LARDO LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	3	62,773	75,655
Current assets			
Stocks		10,622	12,649
Debtors	4	10,852	10,876
Cash at bank and in hand		5,291	10,002
		<u>26,765</u>	<u>33,527</u>
Creditors: amounts falling due within one year	5	<u>(595,572)</u>	<u>(503,480)</u>
Net current liabilities		<u>(568,807)</u>	<u>(469,953)</u>
Total assets less current liabilities		<u>(506,034)</u>	<u>(394,298)</u>
Creditors: amounts falling due after more than one year	6	(26,625)	(21,846)
Provisions for liabilities		<u>(15,716)</u>	<u>(18,584)</u>
Net liabilities		<u><u>(548,375)</u></u>	<u><u>(434,728)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		<u>(548,475)</u>	<u>(434,828)</u>
Total equity		<u><u>(548,375)</u></u>	<u><u>(434,728)</u></u>

LARDO LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 29 January 2026 and are signed on its behalf by:

N J Woodhead
Director

Company registration number 07686607 (England and Wales)

LARDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Lardo Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 4, 201 Richmond Road, London, United Kingdom, E8 3NJ.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

LARDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Leases

As lessee

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	23	23

LARDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2024	34,398	183,529	217,927
Additions	-	4,668	4,668
Disposals	-	(12,390)	(12,390)
At 31 March 2025	34,398	175,807	210,205
Depreciation and impairment			
At 1 April 2024	2,258	140,014	142,272
Depreciation charged in the year	688	11,123	11,811
Eliminated in respect of disposals	-	(6,651)	(6,651)
At 31 March 2025	2,946	144,486	147,432
Carrying amount			
At 31 March 2025	31,452	31,321	62,773
At 31 March 2024	32,140	43,515	75,655

4 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	2,515
Amounts owed by group undertakings	-	5,861
Other debtors	10,852	2,500
	10,852	10,876

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	47,472	18,502
Trade creditors	95,594	114,294
Taxation and social security	183,471	139,834
Other creditors	269,035	230,850
	595,572	503,480

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	26,625	21,846
	<u> </u>	<u> </u>

7 Directors' transactions

At the year end the company owed the director £178,853 (2024 : £181,769). There are no fixed repayment terms and no interest is payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.