

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
LARDO LTD

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FOR THE YEAR ENDED 31 MARCH 2015

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LARDO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Miss E Flanagan
Mr H P Thorn

REGISTERED OFFICE:

Arthaus Building
Unit 4
205 Richmond Road
Hackney
London
E8 3NJ

REGISTERED NUMBER:

07686607 (England and Wales)

ACCOUNTANTS:

Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		42,711		48,960
Investments	3		<u>200</u>		<u>-</u>
			42,911		48,960
CURRENT ASSETS					
Stocks		8,423		18,285	
Debtors		119,632		24,120	
Cash at bank and in hand		<u>21,174</u>		<u>122,544</u>	
		149,229		164,949	
CREDITORS					
Amounts falling due within one year		<u>146,280</u>		<u>155,776</u>	
NET CURRENT ASSETS			<u>2,949</u>		<u>9,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,860		58,133
PROVISIONS FOR LIABILITIES			<u>6,780</u>		<u>7,642</u>
NET ASSETS			<u>39,080</u>		<u>50,491</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,980</u>		<u>50,391</u>
SHAREHOLDERS' FUNDS			<u>39,080</u>		<u>50,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

Mr H P Thorn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	72,355
Additions	<u>8,935</u>
At 31 March 2015	<u>81,290</u>
DEPRECIATION	
At 1 April 2014	23,395
Charge for year	<u>15,184</u>
At 31 March 2015	<u>38,579</u>
NET BOOK VALUE	
At 31 March 2015	<u>42,711</u>
At 31 March 2014	<u>48,960</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	200
At 31 March 2015	<u>200</u>
NET BOOK VALUE	
At 31 March 2015	<u>200</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lonzo (UK) Limited

Nature of business: Bakery and bar

	% holding	2015 £
Class of shares:		
Ordinary	100.00	
Aggregate capital and reserves		(29,446)
Loss for the year		<u>(33,261)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.