

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013
FOR
LARDO LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LARDO LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013

DIRECTORS:

Miss E Flanagan
Mr H P Thorn

REGISTERED OFFICE:

Arthaus Building
Unit 4
205 Richmond Road
Hackney
London
E8 3NJ

REGISTERED NUMBER:

07686607 (England and Wales)

ACCOUNTANTS:

Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		29,333		12,102
CURRENT ASSETS					
Stocks		10,624		-	
Debtors		15,126		5,821	
Cash at bank		<u>174,230</u>		<u>3,819</u>	
		199,980		9,640	
CREDITORS					
Amounts falling due within one year		<u>186,454</u>		<u>32,977</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,526</u>		<u>(23,337)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,859		(11,235)
PROVISIONS FOR LIABILITIES			<u>3,244</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>39,615</u></u>		<u><u>(11,235)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>39,515</u>		<u>(11,335)</u>
SHAREHOLDERS' FUNDS			<u><u>39,615</u></u>		<u><u>(11,235)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2013 and were signed on its behalf by:

Miss E Flanagan - Director

Mr H P Thorn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	12,893
Additions	24,160
At 31 March 2013	<u>37,053</u>
DEPRECIATION	
At 1 July 2012	791
Charge for period	6,929
At 31 March 2013	<u>7,720</u>
NET BOOK VALUE	
At 31 March 2013	<u>29,333</u>
At 30 June 2012	<u>12,102</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.