

**THINK DESIGN STUDIO LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31st MARCH 2016**

**Company Registration Number 07684635**

**HOWELLS & CO**  
Sunking Limited  
56 Redwick Road  
Pilning  
Bristol  
BS35 4LU

WEDNESDAY



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COMPANIES HOUSE

# **THINK DESIGN STUDIO LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED MARCH 31 2016**

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# THINK DESIGN STUDIO LIMITED

## ABBREVIATED BALANCE SHEET

MARCH 31 2016

|                                                                | Note | £      | 2016<br>£ | £      | 2015<br>£ |
|----------------------------------------------------------------|------|--------|-----------|--------|-----------|
| <b>FIXED ASSETS</b>                                            |      |        |           |        |           |
| Tangible assets                                                | 2    |        | 2,912     |        | 3,773     |
| Intangible assets - Goodwill                                   |      |        | 10,000    |        | 10,000    |
| <b>CURRENT ASSETS</b>                                          |      |        |           |        |           |
| Work in progress                                               |      | 0      |           | 1,698  |           |
| Cash at Bank and in hand                                       |      | 1,198  |           | 1,653  |           |
| Debtors                                                        |      | 3,317  |           | 2,074  |           |
| <b>CREDITORS: Amounts falling due within one year</b>          |      | 16,104 |           | 17,891 |           |
| <b>NET CURRENT LIABILITIES</b>                                 |      |        | -11,589   |        | -12,466   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |        | 1,323     |        | 1,307     |
| <b>CREDITORS: Amounts falling due after more than one year</b> |      |        | 0         |        | 0         |
|                                                                |      |        | 1,323     |        | 1,307     |
| <b>CAPITAL AND RESERVES</b>                                    |      |        |           |        |           |
| Called-up equity share capital                                 | 3    |        | 1         |        | 1         |
| Profit and loss account                                        |      |        | 1,322     |        | 1,306     |
|                                                                |      |        | 1,323     |        | 1,307     |

For the year ending March 31 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies; regime.

These financial statements were approved and signed by the director on 25/10/16

  
Mr J P Yearsley

The notes on pages 2 to 3 form part of these financial statements

# THINK DESIGN STUDIO LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the value of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                    |                        |
|--------------------|------------------------|
| Computer Equipment | - 25% reducing balance |
| Testing Equipment  | - 25% reducing balance |

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At April 1 2015       | 8,000        |
| Additions/disposals   | 110          |
| At March 31 2016      | <u>8,110</u> |
| <b>DEPRECIATION</b>   |              |
| At April 1 2015       | 4,227        |
| Charge for the year   | 971          |
| At March 31 2016      | <u>5,198</u> |
| <b>NET BOOK VALUE</b> |              |
| At March 31 2016      | <u>2,912</u> |
| At April 1 2015       | <u>3,773</u> |

### 3. SHARE CAPITAL

|                                           | 2,016<br>£  | 2,015<br>£  |
|-------------------------------------------|-------------|-------------|
| <b>Authorised share capital:</b>          |             |             |
| 1,000 Ordinary shares of £1 each          | <u>1000</u> | <u>1000</u> |
| <b>Allotted, called up and fully paid</b> |             |             |
| 1 Ordinary share of £1 each               | <u>1</u>    | <u>1</u>    |