REVISED ACCOUNTS

THINK DESIGN STUDIO LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31st MARCH 2014

Company Registration Number 07684635

HOWELLS & CO
Sunking Limited
56 Redwick Road
Pilning
Bristol
BS35 4LU

E2YJRH9S
EDX 25/3/2015 #1023
COMPANIES HOUSE

THINK DESIGN STUDIO LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31 2014

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THINK DESIGN STUDIO LIMITED

ABBREVIATED BALANCE SHEET

MARCH 31 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,777		3,703
Intangible assets - Goodwill			10,000		10,000
CURRENT ASSETS					
Work in progress		1,698		0	
Cash at Bank and in hand		2,806		4,082	
Debtors		455		8,929	
CREDITORS: Amounts falling due within one year		17,182		26,316	
NET CURRENT LIABILITIES			-12,223		-13,305
TOTAL ASSETS LESS CURRENT LIABILITIES			554		398
CREDITORS: Amounts falling due after more than one year			0		0
			554		398
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			553		397
			554		398

For the year ending March 31 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies, regime

These financial statements were approved and signed by the director on 15/6/2014

J P Yearsley

Mr J P Yearsley

The notes on pages 2 to 3 form part of these financial statements

THINK DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31 2014

1 ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Depreciation
Depreciation is calculated so as to write off the value of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 25% reducing balance
Testing Equipment	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At May 1 2013	5,746
Additions/disposals	0
At March 31 2014	5,746
DEPRECIATION	
At May 1 2013	2,043
Charge for the year	926
At March 31 2014	2,969
NET BOOK VALUE	
At March 31 2014	2,777
At May 1 2013	3,703

3. SHARE CAPITAL

	2,014 £	2,013 £
Authorised share capital		
1,000 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1