

**CENTRAL ELECTROPLATING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Central Electroplating Limited
Financial Statements
For The Year Ended 30 June 2017

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Central Electroplating Limited
Balance Sheet
As at 30 June 2017

Registered number: 7684521

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		734
			-		734
CURRENT ASSETS					
Stocks	4	4,940		5,140	
Debtors	5	78,323		51,981	
Cash at bank and in hand		4,370		6,304	
		87,633		63,425	
Creditors: Amounts Falling Due Within One Year	6	(19,907)		(31,652)	
NET CURRENT ASSETS (LIABILITIES)			67,726		31,773
TOTAL ASSETS LESS CURRENT LIABILITIES			67,726		32,507
Creditors: Amounts Falling Due After More Than One Year	7		(194,229)		(147,327)
NET ASSETS			(126,503)		(114,820)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(126,603)		(114,920)
SHAREHOLDERS' FUNDS			(126,503)		(114,820)

Central Electroplating Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Melvyn Beddows

22/03/2018

The notes on pages 3 to 5 form part of these financial statements.

Central Electroplating Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was 14 (2016:14).

Central Electroplating Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2016	3,301	9,000	1,543	13,844
As at 30 June 2017	3,301	9,000	1,543	13,844
Depreciation				
As at 1 July 2016	2,567	9,000	1,543	13,110
Provided during the period	734	-	-	734
As at 30 June 2017	3,301	9,000	1,543	13,844
Net Book Value				
As at 30 June 2017	-	-	-	-
As at 1 July 2016	734	-	-	734

4. Stocks

	2017	2016
	£	£
Stock - work in progress	4,940	5,140
	4,940	5,140

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	78,323	51,981
	78,323	51,981

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,805	2,528
VAT	6,949	20,464
Other creditors - Credit Card	1,133	640
Accruals and deferred income	8,020	8,020
	19,907	31,652

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Central Electroplating Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Loan from Holdings	142,615	119,980
Directors loan account	51,614	27,347
	<u>194,229</u>	<u>147,327</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

9. General Information

Central Electroplating Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7684521. The registered office is 1-11 New Summer Street, Newtown, Birmingham, B19 3QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.