

REGISTERED NUMBER: 07684368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

I C BRINDLE & CO LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

I C BRINDLE & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS: Mr I C Brindle
Mrs C G Brindle

SECRETARY: Mrs C G Brindle

REGISTERED OFFICE: Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER: 07684368 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABRIDGED BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	135,000	150,000
Tangible assets	5	<u>7,147</u>	<u>8,055</u>
		<u>142,147</u>	<u>158,055</u>
CURRENT ASSETS			
Stocks		36,458	38,726
Debtors		48,482	165,953
Cash at bank		<u>329,811</u>	<u>254,816</u>
		414,751	459,495
CREDITORS			
Amounts falling due within one year		<u>(124,270)</u>	<u>(155,924)</u>
NET CURRENT ASSETS		<u>290,481</u>	<u>303,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		432,628	461,626
PROVISIONS FOR LIABILITIES		<u>(1,074)</u>	<u>(1,247)</u>
NET ASSETS		<u>431,554</u>	<u>460,379</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>431,454</u>	<u>460,279</u>
SHAREHOLDERS' FUNDS		<u>431,554</u>	<u>460,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

Mr I C Brindle - Director

Mrs C G Brindle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

I C Brindle & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Goodwill

Goodwill is being amortised in compliance with FRS102 over the revised maximum period of 10 years commencing year ended 31st Jul 2017. Goodwill prior to this was being amortised over 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>200,000</u>
AMORTISATION	
At 1 August 2016	50,000
Amortisation for year	<u>15,000</u>
At 31 July 2017	<u>65,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>135,000</u>
At 31 July 2016	<u>150,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	16,638
Additions	<u>1,475</u>
At 31 July 2017	<u>18,113</u>
DEPRECIATION	
At 1 August 2016	8,583
Charge for year	<u>2,383</u>
At 31 July 2017	<u>10,966</u>
NET BOOK VALUE	
At 31 July 2017	<u>7,147</u>
At 31 July 2016	<u>8,055</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.