

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

I C BRINDLE & CO LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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I C BRINDLE & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: Mr I C Brindle
Mrs C G Brindle

SECRETARY: Mrs C G Brindle

REGISTERED OFFICE: Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER: 07684368 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	150,000	160,000
Tangible assets	3	<u>8,055</u>	<u>4,038</u>
		<u>158,055</u>	<u>164,038</u>
CURRENT ASSETS			
Stocks		38,726	38,634
Debtors		165,953	64,902
Cash at bank		<u>254,816</u>	<u>294,514</u>
		459,495	398,050
CREDITORS			
Amounts falling due within one year		<u>(155,924)</u>	<u>(125,424)</u>
NET CURRENT ASSETS		<u>303,571</u>	<u>272,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		461,626	436,664
PROVISIONS FOR LIABILITIES			
		<u>(1,247)</u>	<u>(363)</u>
NET ASSETS		<u>460,379</u>	<u>436,301</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>460,279</u>	<u>436,201</u>
SHAREHOLDERS' FUNDS		<u>460,379</u>	<u>436,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

Mr I C Brindle - Director

Mrs C G Brindle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>200,000</u>
AMORTISATION	
At 1 August 2015	40,000
Amortisation for year	<u>10,000</u>
At 31 July 2016	<u>50,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>150,000</u>
At 31 July 2015	<u>160,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	9,936
Additions	<u>6,702</u>
At 31 July 2016	<u>16,638</u>
DEPRECIATION	
At 1 August 2015	5,898
Charge for year	<u>2,685</u>
At 31 July 2016	<u>8,583</u>
NET BOOK VALUE	
At 31 July 2016	<u>8,055</u>
At 31 July 2015	<u>4,038</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.