

REGISTERED NUMBER: 07684368 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

I C BRINDLE & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

I C BRINDLE & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:	Mr I C Brindle Mrs C G Brindle
SECRETARY:	Mrs C G Brindle
REGISTERED OFFICE:	Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT
REGISTERED NUMBER:	07684368 (England and Wales)
ACCOUNTANTS:	Newton Magnus Chartered Certified Accountants & Statutory Auditors Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	£
FIXED ASSETS		
Intangible assets	2	190,000
Tangible assets	3	<u>3,929</u>
		<u>193,929</u>
CURRENT ASSETS		
Stocks		58,915
Debtors		186,931
Cash at bank		<u>110,512</u>
		356,358
CREDITORS		
Amounts falling due within one year		<u>(313,282)</u>
NET CURRENT ASSETS		<u>43,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>237,005</u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		<u>236,905</u>
SHAREHOLDERS' FUNDS		<u>237,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2012 and were signed on its behalf by:

Mr I C Brindle - Director

Mrs C G Brindle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	200,000
At 31 July 2012	<u>200,000</u>
AMORTISATION	
Amortisation for year	10,000
At 31 July 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>190,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>5,239</u>
At 31 July 2012	<u>5,239</u>
DEPRECIATION	
Charge for year	<u>1,310</u>
At 31 July 2012	<u>1,310</u>
NET BOOK VALUE	
At 31 July 2012	<u>3,929</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.