**REGISTERED NUMBER: 07684321 (England and Wales)**

# Valleyside Autos Ltd

## Abbreviated Accounts for the Period 1 October 2013 to 30 June 2014

DLN Accountancy Services Ltd
1 Poplar Drive
Sandbeds
Keighley
West Yorkshire
BD20 5NL

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# Valleyside Autos Ltd

## Company Information
## for the Period 1 October 2013 to 30 June 2014

| | |
|---|---|
| **DIRECTORS:** | P A Walgrove<br>R J Newton |
| **REGISTERED OFFICE:** | Unit 1<br>Valley Road Industrial Estate<br>Keighley<br>West Yorkshire<br>BD21 4LZ |
| **REGISTERED NUMBER:** | 07684321 (England and Wales) |
| **ACCOUNTANTS:** | DLN Accountancy Services Ltd<br>1 Poplar Drive<br>Sandbeds<br>Keighley<br>West Yorkshire<br>BD20 5NL |

## Abbreviated Balance Sheet
## 30 June 2014

| | Notes | 30.6.14 £ | £ | 30.9.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | **13,500** | | 15,000 |
| Tangible assets | 3 | | **17,188** | | 19,366 |
| | | | **30,688** | | 34,366 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **925** | | 900 | |
| Cash at bank and in hand | | **876** | | 2,017 | |
| | | **1,801** | | 2,917 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **32,060** | | 36,073 | |
| **NET CURRENT LIABILITIES** | | | **(30,259)** | | (33,156) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **429** | | 1,210 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | **-** | | 1,000 |
| **NET ASSETS** | | | **429** | | 210 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **100** | | 100 |
| Profit and loss account | | | **329** | | 110 |
| **SHAREHOLDERS' FUNDS** | | | **429** | | 210 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## Abbreviated Balance Sheet - continued
## 30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

P A Walgrove - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Period 1 October 2013 to 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|---|---|
| **COST** | |
| At 1 October 2013 and 30 June 2014 | **20,000** |
| **AMORTISATION** | |
| At 1 October 2013 | **5,000** |
| Amortisation for period | **1,500** |
| At 30 June 2014 | **6,500** |
| **NET BOOK VALUE** | |
| At 30 June 2014 | **13,500** |
| At 30 September 2013 | 15,000 |



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3. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 October 2013 and 30 June 2014 | **29,800** |
| **DEPRECIATION** | |
| At 1 October 2013 | **10,434** |
| Charge for period | **2,178** |
| At 30 June 2014 | **12,612** |
| **NET BOOK VALUE** | |
| At 30 June 2014 | **17,188** |
| At 30 September 2013 | 19,366 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **30.6.14** **£** | 30.9.13 £ |
|---|---|---|---|---|
| 100 | Ordinary | 1 | **100** | 100 |

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