

Registered Number 07683039

PLUMBTUB LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	125
Tangible assets	3	2,135	2,686
		<u>2,135</u>	<u>2,811</u>
Current assets			
Debtors		-	2,400
Cash at bank and in hand		6,593	4,319
		<u>6,593</u>	<u>6,719</u>
Creditors: amounts falling due within one year		<u>(4,147)</u>	<u>(9,004)</u>
Net current assets (liabilities)		<u>2,446</u>	<u>(2,285)</u>
Total assets less current liabilities		<u>4,581</u>	<u>526</u>
Provisions for liabilities		(427)	0
Accruals and deferred income		(533)	(521)
Total net assets (liabilities)		<u>3,621</u>	<u>5</u>
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		3,616	0
Shareholders' funds		<u>3,621</u>	<u>5</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

J Langston, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% reducing balance basis

Fixtures and Fittings - 33% reducing balance basis

Intangible assets amortisation policy

Intangible assets

Expenditure on patents and trademarks is being written off in equal annual instalments over its estimated economic life.

Other accounting policies

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	625
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2016	<u>625</u>
Amortisation	
At 1 July 2015	500
Charge for the year	125
On disposals	-
At 30 June 2016	<u>625</u>
Net book values	
At 30 June 2016	<u>0</u>
At 30 June 2015	<u>125</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	6,819
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>6,819</u>
Depreciation	
At 1 July 2015	4,133
Charge for the year	551
On disposals	-
At 30 June 2016	<u>4,684</u>
Net book values	
At 30 June 2016	<u>2,135</u>
At 30 June 2015	<u>2,686</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
5 Ordinary shares of £1 each	5	5

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