REGISTERED NUMBER: 07677757

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

CDS PLUMBING & HEATING LTD

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for the Year Ended 31 March 2018

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COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR:	D Parker
REGISTERED OFFICE:	Unit 10 Temple Street Hull East Yorkshire HU5 1AD
REGISTERED NUMBER:	07677757
ACCOUNTANTS:	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		26,159		20,466
			26,159		20,466
CURRENT ASSETS					
Debtors	6	112,618		108,284	
Cash at bank		93,904		56,281	
		206,522		164,565	
CREDITORS					
Amounts falling due within one year	7	73,157		71,334	
NET CURRENT ASSETS			133,365		93,231
TOTAL ASSETS LESS CURRENT LIABILITIES			159,524		113,697
CREDITORS					
Amounts falling due after more than one year	8		(7,495)		(3,821)
PROVISIONS FOR LIABILITIES			(4,141)		(2,933)
NET ASSETS			147,888		106,943
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			147,887		106,942
			147,888		106,943

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

D Parker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CDS Plumbing & Heating Ltd is a private company, limited by shares, registered in England. The company's registered number is 07677757. The company's registered office is Unit 10, Temple Street, Hull HU5 1AD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% - 33.33% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	8,000
AMORTISATION	
At 1 April 2017 and 31 March 2018	8,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	9,865	45,901	55,766
Additions	3,784	10,900	14,684
Disposals	-	(6,445)	(6,445)
At 31 March 2018	13,649	50,356	64,005
DEPRECIATION			
At 1 April 2017	6,463	28,837	35,300
Charge for year	973	6,863	7,836
Eliminated on disposal	-	(5,290)	(5,290)
At 31 March 2018	7,436	30,410	37,846
NET BOOK VALUE			
At 31 March 2018	6,213	19,946	26,159
At 31 March 2017	3,402	17,064	20,466

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	8,975
Additions	10,900
At 31 March 2018	19,875
DEPRECIATION	
At 1 April 2017	2,515
Charge for year	4,340
At 31 March 2018	6,855
NET BOOK VALUE	
At 31 March 2018	13,020
At 31 March 2017	6,460

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	108,742	85,479
Directors' loan accounts	-	18,970
Prepayments	3,876	3,835
	112,618	108,284

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	4,610	1,994
Trade creditors	22,150	25,080
Corporation tax	21,250	14,200
Social security and other taxes	21,990	28,534
Directors' loan accounts	1,485	-
Accrued expenses	1,672	1,526
	73,157	71,334

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	7,495	3,821

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
D Parker		
Balance outstanding at start of year	18,970	-
Amounts advanced	34,545	48,970
Amounts repaid	(55,000)	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,485)	18,970

10. ULTIMATE CONTROLLING PARTY

The controlling party is D Parker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.