

REGISTERED NUMBER: 07677757 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
CDS PLUMBING & HEATING LTD

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for the year ended 31st March 2017**

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CDS PLUMBING & HEATING LTD

**Company Information
for the year ended 31st March 2017**

DIRECTOR: D Parker

REGISTERED OFFICE: Unit 10
Temple Street
Hull
East Yorkshire
HU5 1AD

REGISTERED NUMBER: 07677757 (England and Wales)

ACCOUNTANTS: A. Macdonald & Co
21 Parliament Street
Hull
East Yorkshire
HU1 2BL

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>20,466</u>		<u>24,978</u>
			20,466		24,978
CURRENT ASSETS					
Debtors	6	108,284		124,078	
Cash at bank and in hand		<u>56,281</u>		<u>3,207</u>	
		164,565		127,285	
CREDITORS					
Amounts falling due within one year	7	<u>71,334</u>		<u>59,833</u>	
NET CURRENT ASSETS			<u>93,231</u>		<u>67,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,697		92,430
CREDITORS					
Amounts falling due after more than one year	8		(3,821)		(5,815)
PROVISIONS FOR LIABILITIES			<u>(2,933)</u>		<u>(3,640)</u>
NET ASSETS			<u>106,943</u>		<u>82,975</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>106,942</u>		<u>82,974</u>
SHAREHOLDERS' FUNDS			<u>106,943</u>		<u>82,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th December 2017 and were signed by:

D Parker - Director

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

CDS Plumbing & Heating Ltd is a private company, limited by shares, registered in England. The company's registered number is 07677757. The company's registered office is Unit 10, Temple Street, Hull HU5 1AD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% - 33.33% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31st March 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	<u>8,000</u>
AMORTISATION	
At 1st April 2016 and 31st March 2017	<u>8,000</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2016	7,730	45,901	53,631
Additions	<u>2,135</u>	<u>-</u>	<u>2,135</u>
At 31st March 2017	<u>9,865</u>	<u>45,901</u>	<u>55,766</u>
DEPRECIATION			
At 1st April 2016	5,504	23,149	28,653
Charge for year	<u>959</u>	<u>5,688</u>	<u>6,647</u>
At 31st March 2017	<u>6,463</u>	<u>28,837</u>	<u>35,300</u>
NET BOOK VALUE			
At 31st March 2017	<u>3,402</u>	<u>17,064</u>	<u>20,466</u>
At 31st March 2016	<u>2,226</u>	<u>22,752</u>	<u>24,978</u>

The net book value of tangible fixed assets includes £ 6,460 (2016 - £ 8,984) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	85,479	120,006
Directors' loan accounts	18,970	-
Prepayments	<u>3,835</u>	<u>4,072</u>
	<u>108,284</u>	<u>124,078</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	1,994	5,118
Trade creditors	25,080	25,071
Corporation tax	14,200	9,677
Social security and other taxes	28,534	18,337
Accrued expenses	<u>1,526</u>	<u>1,630</u>
	<u>71,334</u>	<u>59,833</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>3,821</u>	<u>5,815</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
D Parker		
Balance outstanding at start of year	-	-
Amounts advanced	48,970	-
Amounts repaid	(30,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,970</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is D Parker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.