

Registered number
7677755

Godfather Pizzeria Ltd

Report and Accounts

31 July 2012

WEDNESDAY



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20/03/2013

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COMPANIES HOUSE



Accountancy Management Services

Ladys House

455 Whalley New Road

Blackburn

Godfather Pizzeria Ltd
Company Information

Directors

Mustafa Bilgin Gerbaga (appointed 21/06/2011)
Yilmaz Aydemir (appointed 21/06/2011)

Accountants

Accountancy Management Services
Tadis House
455 Whalley New Road
Blackburn
Lancashire
BB1 9SP



Bankers

Lloyds TSB
434 Cottingham Road
Hull
HU6 8QS

Registered office

803 Hotham Road South
Hull
HU5 5JX

Registered number

7677755

Godfather Pizzeria Ltd

Registered number: **7677755**

Directors' Report

The directors present their report and accounts for the period ended 31 July 2012

Principal activities

The company's principal activity during the year was the distribution of fast food

Directors

The following persons served as directors during the period

Mustafa Bilgin Gerbaga (appointed 21/06/2011)

Yilmaz Aydemir (appointed 21/06/2011)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 March 2013 and signed on its behalf



Mustafa Bilgin Gerbaga

Director

Godfather Pizzeria Ltd
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Godfather Pizzeria Ltd
Accountants' Report

Accountants' report to the directors of
Godfather Pizzeria Ltd

You consider that the company is exempt from an audit for the period ended 31 July 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Accountancy Management Services
Accountants & Business Advisors

Tadis House
455 Whalley New Road
Blackburn
Lancashire
BB1 9SP



18 March 2013

Godfather Pizzeria Ltd
Profit and Loss Account
for the period from 21 June 2011 to 31 July 2012

	<u>Notes</u>	<u>2012</u> £
Turnover		79,895
Cost of sales		(16,113)
Gross profit		63,782
Administrative expenses		(80,793)
Operating loss	2	(17,011)
Loss on ordinary activities before taxation		(17,011)
Tax on loss on ordinary activities		-
Loss for the period		(17,011)

Godfather Pizzeria Ltd
Balance Sheet
as at 31 July 2012

	Notes	2012 £
Fixed assets		
Intangible assets	3	40,500
Tangible assets	4	17,200
		<u>57,700</u>
Current assets		
Stocks		970
Cash at bank and in hand		1,776
		<u>2,746</u>
Creditors: amounts falling due within one year	5	(77,357)
Net current liabilities		<u>(74,611)</u>
Net liabilities		<u>(16,911)</u>
Capital and reserves		
Called up share capital	6	100
Profit and loss account	7	(17,011)
Shareholders' funds		<u>(16,911)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mustafa Bilgin Gerbaga
Director

Approved by the board on 18 March 2013

Godfather Pizzeria Ltd
Notes to the Accounts
for the period from 21 June 2011 to 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Fittings	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Godfather Pizzeria Ltd
Notes to the Accounts
for the period from 21 June 2011 to 31 July 2012

2 Operating profit	2012
	£
This is stated after charging	
Depreciation of owned fixed assets	4,300
Amortisation of goodwill	<u>4,500</u>

3 Intangible fixed assets	£
Goodwill	
Cost	
Additions	<u>45,000</u>
At 31 July 2012	<u>45,000</u>
Amortisation	
Provided during the period	<u>4,500</u>
At 31 July 2012	<u>4,500</u>
Net book value	
At 31 July 2012	<u>40,500</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
Additions	<u>21,500</u>
At 31 July 2012	<u>21,500</u>
Depreciation	
Charge for the period	<u>4,300</u>
At 31 July 2012	<u>4,300</u>
Net book value	
At 31 July 2012	<u>17,200</u>

5 Creditors: amounts falling due within one year	2012
	£
Trade creditors	222
Other taxes and social security costs	2,954
Other creditors	<u>74,181</u>
	<u>77,357</u>

Godfather Pizzeria Ltd
Notes to the Accounts
for the period from 21 June 2011 to 31 July 2012

6	Share capital	Nominal value	2012 Number	2012 £
	Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
		Nominal value	Number	Amount £
	Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>
7	Profit and loss account			2012 £
	Loss for the period			(17,011)
	At 31 July 2012			<u>(17,011)</u>

Godfather Pizzeria Ltd
Detailed profit and loss account
for the period from 21 June 2011 to 31 July 2012

	<u>2012</u> £
Sales	79,895
Cost of sales	(16,113)
Gross profit	<u>63,782</u>
Administrative expenses	(80,793)
Operating loss	<u>(17,011)</u>
Loss before tax	<u>(17,011)</u>

Godfather Pizzeria Ltd
Detailed profit and loss account
for the period from 21 June 2011 to 31 July 2012

	<u>2012</u>
	<u>£</u>
Sales	
Sales	79,895
Cost of sales	
Purchases	17,083
Increase in stocks	(970)
	16,113
Administrative expenses	
Employee costs	
Wages and salaries	32,132
Travel and subsistence	2,613
	34,745
Premises costs	
Rent	17,556
Rates	5,989
Light and heat	3,340
Cleaning	1,236
	28,121
General administrative expenses	
Telephone and fax	622
Bank charges	150
Insurance	504
Repairs and maintenance	1,052
Depreciation	4,300
Amortisation of goodwill	4,500
	11,128
Legal and professional costs	
Accountancy fees	1,595
Advertising and PR	250
Other legal and professional	4,954
	6,799
	80,793

Godfather Pizzeria Ltd
Corporation tax computation
Tax reference
Period beginning
Period ending

21/06/11
31/07/12

Adjustment of trading profits	£
Loss before tax per the accounts	(17,011)
Add back disallowable expenses	
Depreciation and (profit)/loss on sale of assets	4,300
Capital allowances	(21,500)
Adjusted trading loss	<u>(34,211)</u>

Taxable profits	£
Trading loss	<u>(34,211)</u>
	(34,211)
Taxable loss	<u>(34,211)</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2011	284	
2012	<u>122</u>	
	406	406

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2011	-	20%	-
2012	<u>-</u>	20%	<u>-</u>
Corporation tax payable			-

Corporation tax loss c/f	34,211
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Godfather Pizzeria Ltd**Capital allowances****Tax reference****Period beginning****21/06/11****Period ending****31/07/12****Summary****£**

General pool

21,500

Total capital allowances

21,500**General Pool****£**

Written down value brought forward

-

Expenditure qualifying for annual investment allowance

21,500

Annual investment allowance

(21,500)(21,500)

Written down value carried forward

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