Registered Number 07676813

For Your Tomorrow Limited

Abbreviated Accounts

30 June 2012

For Your Tomorrow Limited **Registered Number 07676813**

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets	2		
Intangible			27,500
			27,500
Current assets			
Cash at bank and in hand		2,081	
Total current assets		2,081	
Creditors: amounts falling due within one year		(61,830)	
Net current assets (liabilities)			(59,749)
Total assets less current liabilities			(32,249)
Total net assets (liabilities)			(32,249)
Capital and reserves			
Called up share capital	4		1
Profit and loss account			(32,250)
Shareholders funds			(32,249)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2012

And signed on their behalf by:
D T Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts derived from the provision of goods and services supplied during the year. Turnover is derived from ordinary activities and stated after trade discounts and other sales taxes, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Film rights- 50% in year 1 and 25% in year 2 & 3

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

GOING CONCERN

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.

2 **Fixed Assets**

	Intangible Assets	Total
Cost or valuation	**£**	**£**
Additions	55,000	55,000
At 30 June 2012	55,000	55,000
Depreciation		
At 30 June 2012	27,500	27,500

	Net Book Value		
	At 30 June 2012	27,500	27,500

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012
	£
Authorised share capital:	
100000 Ordinary of £1 each	100,000
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1