REGISTERED NUMBER: 07676621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Butterworth Barlow Limited

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for the Year Ended 31 December 2017

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Butterworth Barlow Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Mr G Butterworth FCA Mr B C Barlow FCA
SECRETARY:	Mr B C Barlow FCA
REGISTERED OFFICE:	Prescot House 3 High Street Prescot Merseyside L34 3LD
REGISTERED NUMBER:	07676621 (England and Wales)
ACCOUNTANTS:	Butterworth Barlow Chartered Accountants Prescot House 3 High Street Prescot Liverpool Merseyside L34 3LD

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Butterworth Barlow Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Butterworth Barlow Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Butterworth Barlow Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Butterworth Barlow Limited and state those matters that we have agreed to state to the Board of Directors of Butterworth Barlow Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butterworth Barlow Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Butterworth Barlow Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Butterworth Barlow Limited. You consider that Butterworth Barlow Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Butterworth Barlow Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Liverpool

18 July 2018

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		13,625		40,875
Tangible assets	5		7,602		2,124
			21,227		42,999
CURRENT ASSETS					
Stocks		17,504		1,725	
Debtors	6	135,475		135,876	
Prepayments and accrued income		7,539		356	
Cash in hand		92		49	
		160,610		138,006	
CREDITORS					
Amounts falling due within one year	7	115,093		106,724	
NET CURRENT ASSETS			45,517		31,282
TOTAL ASSETS LESS CURRENT LIABILITIES			66,744		74,281
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			66,644		74,181
SHAREHOLDERS' FUNDS			66,744		74,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

Mr G Butterworth FCA - Director

Mr B C Barlow FCA - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Butterworth Barlow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	190,750
AMORTISATION	
At 1 January 2017	149,875
Charge for year	27,250
At 31 December 2017	177,125
NET BOOK VALUE	
At 31 December 2017	13,625
At 31 December 2016	40,875

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5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2017	4,148	7,509	11,657
Additions	4,470	5,494	9,964
At 31 December 2017	8,618	13,003	21,621
DEPRECIATION			
At 1 January 2017	3,031	6,502	9,533
Charge for year	1,896	2,590	4,486
At 31 December 2017	4,927	9,092	14,019
NET BOOK VALUE			
At 31 December 2017	3,691	3,911	7,602
At 31 December 2016	1,117	1,007	2,124

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	29,119	23,316
Other debtors	106,356	112,560
	135,475	135,876

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	12,203	12,184
Trade creditors	14,288	10,860
Taxation and social security	49,450	40,885
Other creditors	39,152	42,795
	115,093	106,724

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
Mr G Butterworth FCA		
Balance outstanding at start of year	50,682	43,337
Amounts advanced	37,230	50,682
Amounts repaid	(50,682)	(43,337)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	37,230	50,682
Mr B C Barlow FCA		
Balance outstanding at start of year	46,550	39,953
Amounts advanced	33,098	46,550
Amounts repaid	(46,550)	(39,953)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	33,098	46,550

The balances on both directors' loan accounts were repaid in full by 31 July 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.