REGISTERED NUMBER: 07676621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Butterworth Barlow Limited

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for the Year Ended 31 December 2016

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Butterworth Barlow Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mr G Butterworth FCA Mr B C Barlow FCA
SECRETARY:	Mr B C Barlow FCA
REGISTERED OFFICE:	Prescot House 3 High Street Prescot Merseyside L34 3LD
REGISTERED NUMBER:	07676621 (England and Wales)
ACCOUNTANTS:	Butterworth Barlow Chartered Accountants Prescot House 3 High Street Prescot Liverpool Merseyside L34 3LD

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		40,875		68,125
Tangible assets	5		2,124		2,997
			42,999		71,122
CURRENT ASSETS					
Stocks		1,725		1,473	
Debtors	6	135,876		95,060	
Prepayments and accrued income		356		457	
Cash in hand		49		37	
		138,006		97,027	
CREDITORS					
Amounts falling due within one year	7	106,724		86,709	
NET CURRENT ASSETS			31,282		10,318
TOTAL ASSETS LESS CURRENT LIABILITIES			74,281		81,440
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			74,181		81,340
SHAREHOLDERS' FUNDS			74,281		81,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr G Butterworth FCA - Director

Mr B C Barlow FCA - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Butterworth Barlow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	190,750
AMORTISATION	
At 1 January 2016	122,625
Charge for year	27,250
At 31 December 2016	149,875
NET BOOK VALUE	
At 31 December 2016	40,875
At 31 December 2015	68,125

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5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2016	3,956	6,760	10,716
Additions	192	749	941
At 31 December 2016	4,148	7,509	11,657
DEPRECIATION			
At 1 January 2016	2,297	5,422	7,719
Charge for year	734	1,080	1,814
At 31 December 2016	3,031	6,502	9,533
NET BOOK VALUE			
At 31 December 2016	1,117	1,007	2,124
At 31 December 2015	1,659	1,338	2,997

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	23,316	11,770
Other debtors	112,560	83,290
	135,876	95,060

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	12,184	25,866
Trade creditors	10,860	2,276
Taxation and social security	40,885	30,218
Other creditors	42,795	28,349
	106,724	86,709

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
Mr G Butterworth FCA		
Balance outstanding at start of year	43,337	30,778
Amounts advanced	50,682	43,337
Amounts repaid	(43,337)	(30,778)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	50,682	43,337
Mr B C Barlow FCA		
Balance outstanding at start of year	39,953	29,443
Amounts advanced	46,550	39,953
Amounts repaid	(39,953)	(29,443)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	46,550	39,953

The balances on both directors' loan accounts were repaid in full by 30 July 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.