

Registered Number 07676621

Butterworth Barlow Limited

Abbreviated Accounts

30 June 2012

Butterworth Barlow Limited

Registered Number 07676621

Company Information

Registered Office:

Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Reporting Accountants:

Butterworth Barlow
Chartered Accountants
Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Butterworth Barlow Limited

Registered Number 07676621

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	163,500	
Tangible	3	2,665	
		<u>166,165</u>	-
Current assets			
Stocks		2,918	
Debtors		15,403	
Cash at bank and in hand		28	
Total current assets		<u>18,349</u>	-
Prepayments and accrued income		209	
Creditors: amounts falling due within one year		(61,558)	
Net current assets (liabilities)		(43,000)	
Total assets less current liabilities		<u>123,165</u>	-
Creditors: amounts falling due after more than one year		(115,994)	
Total net assets (liabilities)		<u>7,171</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		7,071	
Shareholders funds		<u>7,171</u>	-

-
- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

Mr G Butterworth F.C.A., Director

Mr B C Barlow F.C.A., Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>190,750</u>
At 30 June 2012	<u>190,750</u>
Amortisation	
Charge for year	<u>27,250</u>
At 30 June 2012	<u>27,250</u>
Net Book Value	
At 30 June 2012	163,500

3 Tangible fixed assets

		Total
		£
Cost		
Additions	-	3,808
At 30 June 2012	-	<u>3,808</u>
Depreciation		
Charge for year	-	1,143
At 30 June 2012	-	<u>1,143</u>
Net Book Value		
At 30 June 2012		2,665

4 Share capital

	2012
	£
Allotted, called up and fully paid:	
50 Ordinary A shares of £1 each	50
25 Ordinary B shares of £1 each	25
25 Ordinary C shares of £1 each	25