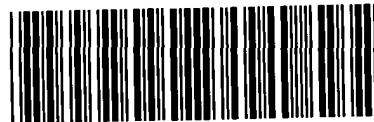


Registered Number: 07672821

Halcyon Financing Limited

**Annual Report and
Financial Statements
For the year ended 31 October 2017**

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Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Contents

	Page
Company Information	1
Strategic Report	2
Directors' Report	4
Statement of Directors' Responsibilities	5
Independent Auditor's Report to the Members of Halcyon Financing Limited	6
Profit and Loss Account	8
Balance Sheet	9
Statement of Changes in Equity	10
Accounting Policies	11
Notes to the Financial Statements	15

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Company Information

Directors

J Bradshaw
M Roderick

Company Secretary

J Bradshaw

Registered Office

107 Station Street
Burton-on-Trent
Staffordshire
United Kingdom
DE14 1SZ

Auditor

KPMG LLP
Chartered Accountants and Statutory Auditor
St Nicholas House
31 Park Row
Nottingham
United Kingdom
NG1 6PQ

Company Number

Registered Number: 07672821
Registered in England and Wales

Other Information

These Financial Statements are presented for the year ended 31 October 2017 for Halcyon Financing Limited ("the Company"). Comparatives are presented for the year ended 31 October 2016.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Strategic Report

The Directors present their Strategic Report for the year ended 31 October 2017.

Business Review

Basis of Preparation

This business review is addressed to, and written for, the Members of the Company with the aim of providing a fair review of the business development and performance during the financial year and the position at the end of the financial year. In providing this review, the aim is to present a view that is both balanced and comprehensive and is consistent with the size and complexity of the business.

Principal Activity

The principal activity of the Company is that of a holding company for its subsidiary. There were no significant changes in those activities during the year.

Objectives and Future Developments

The Company is a member of the Halcyon Topco Limited Group (the "Group"), which includes Halcyon Topco Limited and its subsidiaries. The strategy for the Company is determined by the Directors of the Company's ultimate Parent Company, Halcyon Topco Limited and disclosed in the Annual Report and Financial Statements of that company.

Major Events

There have been no major events during the current or preceding financial year.

Financial Review

The financial position of the Company as at 31 October 2017 is shown in the Balance Sheet on page 9, with the results shown in the Profit and Loss Account on page 8.

The Company made a profit after tax of £nil during the year ended 31 October 2017 (2016: profit after tax of £nil). The main factors responsible for this result are:

- interest payable of £27,397,000 (2016: £24,521,000) relating to amounts due to Group undertakings; and
- interest receivable of £27,397,000 (2016: £24,521,000) relating to amounts due from Group undertakings.

Key Performance Indicators ("KPIs")

As the principal activity of the Company is that of a holding company, the Directors consider that there are no KPIs to report.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

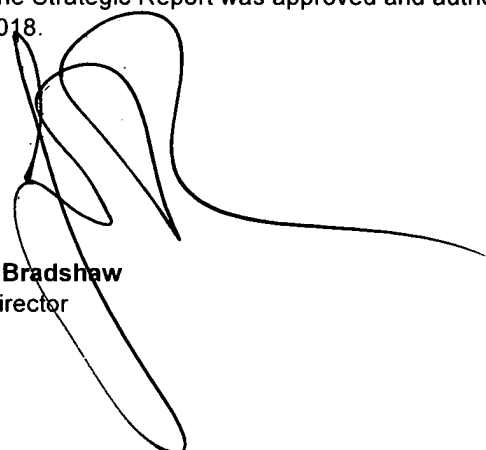
Strategic Report (continued)

Principal Risks and Uncertainties

The management of the business and the execution of the Group's strategy is subject to a number of risks. Interest rate, currency and liquidity risk are managed at a Group level rather than at a Company level.

The key business risks and uncertainties affecting the Group and a description of the Group's financial risk management objectives and policies are disclosed in the Annual Report and Financial Statements of Halcyon Topco Limited.

The Strategic Report was approved and authorised by the Board and was signed on its behalf on 7 March 2018.



J Bradshaw
Director

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Directors' Report

The Directors present their Annual Report on the affairs of Halcyon Financing Limited, together with the Financial Statements and independent auditor's report for the year ended 31 October 2017.

Directors

The names of the current Directors of the Company appear on page 1. Those who have served in office during the year have been as follows:

J Bradshaw (appointed 17 January 2017)

A Graff (resigned 20 February 2017)

M Roderick (appointed 17 May 2017)

M Stevens (appointed 20 April 2017 and resigned 17 May 2017)

Proposed Dividends

No interim dividends were paid during the year (2016: £nil). The Directors do not recommend the payment of a final dividend.

Political and Charitable Contributions

The Company made no political or charitable contributions during the year (2016: £nil).

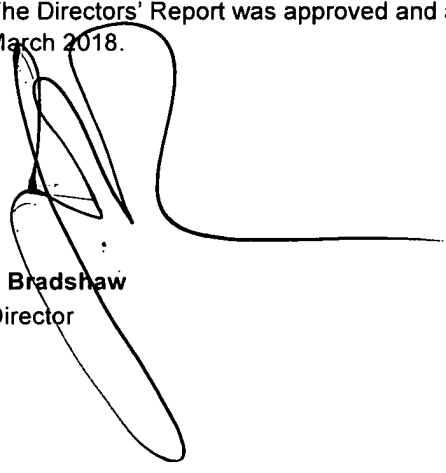
Disclosure of Information to the Auditor

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the Auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

The Directors' Report was approved and authorised for issue by the Board and was signed on its behalf on 7 March 2018.



J Bradshaw
Director

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Independent Auditor's Report to the Members of Halcyon Financing Limited

Opinion

We have audited the Financial Statements of Halcyon Financing Limited ("the Company") for the year ended 31 October 2017 which comprise the Profit and loss account, Balance sheet, Statement of changes in equity, accounting policies, and related notes.

In our opinion, the Financial Statements:

- give a true and fair view of the state of the Company's affairs as at 31 October 2017 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the Financial Statements. We have nothing to report in these respects.

Strategic report and Directors' report

The Directors are responsible for the Strategic report and the Directors' report. Our opinion on the Financial Statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the Strategic report and the Directors' report and, in doing so, consider whether, based on our Financial Statements audit work, the information therein is materially misstated or inconsistent with the Financial Statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Strategic report and the Directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the Financial Statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Independent Auditor's Report to the Members of Halcyon Financing Limited (continued)

Directors' responsibilities

As explained more fully in their statement set out on page 5, the Directors are responsible for: the preparation of the Financial Statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Members, as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Hambleton (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
St Nicholas House
31 Park Row
Nottingham
NG1 6FQ
Date: 7 March 2018

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Profit and Loss Account

For the year ended 31 October 2017

	Note	2017 £000	2016 £000
Interest receivable and similar income	4	27,397	24,521
Interest payable and similar charges	5	(27,397)	(24,521)
Profit before taxation		-	-
Tax on profit	6	-	-
Profit after taxation		-	-

In both, the current and preceding year, the Company had no discontinued operations.

There were no recognised gains or losses in either the current or preceding year other than those disclosed in the profit and loss account, and therefore a separate statement of other comprehensive income has not been presented.

The accounting policies and notes on pages 11 to 18 are an integral part of these Financial Statements.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

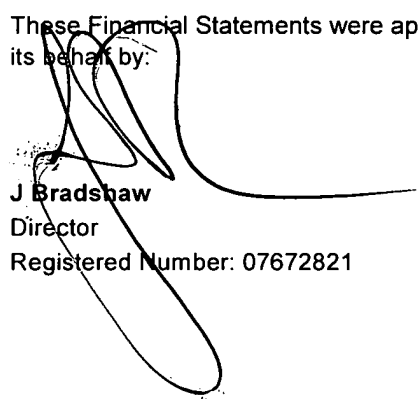
Balance Sheet

As at 31 October 2017

	<i>Note</i>	2017 £000	2016 £000
Fixed assets			
Investments	7	2,016	2,016
Total fixed assets		<u>2,016</u>	<u>2,016</u>
Current assets			
Debtors (including amounts falling due after more than one year of £255,702,000 (2016: £228,306,000))	8	255,702	228,306
Creditors: amounts falling due within one year	9	(255,702)	(228,306)
Net current assets		<u>-</u>	<u>-</u>
Net assets		<u>2,016</u>	<u>2,016</u>
Capital and reserves			
Called up share capital	10	2,016	2,016
Profit and Loss account		-	-
Shareholders' Funds		<u>2,016</u>	<u>2,016</u>

The accounting policies and notes on pages 11 to 18 are an integral part of these Financial Statements.

These Financial Statements were approved by the Board of Directors on 7 March 2018 and were signed on its behalf by:



J Bradshaw

Director

Registered Number: 07672821

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Statement of Changes in Equity

As at 31 October 2017

	Called up Share Capital £000	Profit and Loss Account £000	Total Equity £000
Balance as at 1 November 2015	2,016	-	2,016
Result for the year	-	-	-
Total comprehensive income	-	-	-
Balance as at 31 October 2016	2,016	-	2,016
Result for the year	-	-	-
Total comprehensive income	-	-	-
Balance as at 31 October 2017	2,016	-	2,016

The accounting policies and notes on pages 11 to 18 are an integral part of these Financial Statements.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Accounting Policies

(A) Corporate Information

Halcyon Financing Limited is a Company limited by shares and incorporated and domiciled in the United Kingdom. The principal activity of the Company is that of a holding company. The registered office is located at 107 Station Street, Burton-On-Trent, Staffordshire, DE14 1SZ.

The Financial Statements for the year ended 31 October 2017 were approved for issue by the Board on 7 March 2018.

(B) Basis of preparation

These Financial Statements have been prepared on the historical cost basis.

These Financial Statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard*, applicable in the United Kingdom and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2016 and effective immediately have been applied. The principal accounting policies adopted in the preparation of these Financial Statements are set out below.

These Financial Statements are presented in pounds sterling, which is the Company's functional and presentation currency. Unless otherwise noted, the amounts shown in these Financial Statements are in thousands of pounds sterling ("£000s").

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare Group Financial Statements. These Financial Statements present information about the Company as an individual undertaking and not about its Group.

The Company's ultimate parent undertaking, Halcyon Topco Limited includes the Company in its Consolidated Financial Statements. The Consolidated Financial Statements of Halcyon Topco Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from the address given in note 11. In these Financial Statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the Consolidated Financial Statements of Halcyon Topco Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these Financial Statements.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Accounting Policies (continued)

(C) Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Strategic Report on pages 2 to 3. The Company's forecasts and projections, taking into account reasonably possible changes in trading performance, show that the Company should be able to operate with its current available facilities. The Company has sufficient financial resources together with assets that are expected to generate cash flow in the normal course of business.

As a consequence, the Directors have a reasonable expectation that the Company is well placed to manage its business risks and to continue in operational existence for the foreseeable future. Accordingly, the Directors continue to adopt the going concern basis in preparing these Financial Statements.

(D) Foreign currency

Transactions in foreign currencies are translated to the Group Companies' functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Foreign exchange differences arising on translation are recognised in the profit and loss account.

(E) Classification of financial instruments issued by the Company

In accordance with FRS 102.22, financial instruments issued by the Company are treated as equity only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (ii) where the instrument will or may be settled in the entity's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the entity's own equity instruments or is a derivative that will be settled by the entity exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the entity's own shares, the amounts presented in these Financial Statements for called up share capital and share premium account exclude amounts in relation to those shares.

(F) Basic financial instruments

Interest-bearing borrowings classified as basic financial instruments

Interest-bearing borrowings are recognised initially at the present value of future payments discounted at a market rate of interest. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective interest method, less any impairment losses.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Accounting Policies (continued)

(F) Basic financial instruments (continued)

Trade and other debtors/ creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose only of the statement of cash flows.

Investments in subsidiaries

These are separate Financial Statements of the Company. Investments in subsidiaries are carried at cost less impairment.

(G) Impairment

Financial assets (including trade and other debtors)

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the Company would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. Impairment losses are recognised in profit or loss. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

(H) Provisions

A provision is recognised in the balance sheet when the entity has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date, discounted to present value.

Where the Company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its Group, the Company treats the guarantee contract as a contingent liability in its individual financial statements until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Accounting Policies (continued)

(I) Interest receivable and interest payable

Interest receivable and interest payable are recognised in profit or loss as they accrue, using the effective interest method.

(J) Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met; and differences relating to investments in subsidiaries to the extent that it is not probable that they will reverse in the foreseeable future and the reporting entity is able to control the reversal of the timing difference. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is provided in respect of the additional tax that will be paid or avoided on differences between the amount at which an asset (other than goodwill) or liability is recognised in a business combination and the corresponding amount that can be deducted or assessed for tax. Goodwill is adjusted by the amount of such deferred tax.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(K) Accounting estimates and judgements

Key sources of estimation uncertainty

No key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that may cause material adjustment to the carrying amount of assets or liabilities within the next financial year have been identified.

Critical accounting judgements in applying the Company's accounting policies

No critical accounting judgements (apart from those involving estimations included above) in applying the Company's accounting policies have been identified.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Notes to the Financial Statements (continued)

1 Remuneration of Directors

Directors' emoluments have been borne by another Group company. The Directors of the Company are also Directors or Officers of a number of the companies within the Group. The Directors' services to the Company do not occupy a significant amount of their time. As such the Directors do not consider that they have received any remuneration for their incidental services to the Company for the years ended 31 October 2017 or 31 October 2016.

2 Staff numbers and costs

The Company employed no staff during the year (2016: none).

3 Auditors' remuneration

Audit fees are borne by another Group company and not recharged to the Company.

4 Interest receivable and similar income

	2017 £000	2016 £000
Interest receivable on amounts owed by Group undertakings	27,397	24,521
	<u>27,397</u>	<u>24,521</u>

5 Interest payable and similar charges

	2017 £000	2016 £000
Interest payable on amounts owed to Group undertakings	27,397	24,521
	<u>27,397</u>	<u>24,521</u>

6 Taxation

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the effective standard rate of corporation tax in the UK of 19% (2016: 20%).

Factors that may affect future tax charges

A reduction in the UK corporation tax rate from 20% to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) was substantively enacted on 26 October 2016, and an additional reduction to 17% (effective 1 April 2020) was substantively enacted on 6 September 2017. This will reduce the Company's future current tax charge accordingly.

Deferred taxation

The Company has no recognised or unrecognised deferred tax assets or liabilities.

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Notes to the Financial Statements (continued)

7 Investments

At start and end of year				Total £000
				2,016
The companies in which the Company's interest at the year end is more than 20% are as follows:				
Subsidiary	Country of Incorporation	Principal Activity	Class of Share held	Percentage of Shares Held
Direct Subsidiaries				
Halcyon Acquisitions Limited	England (A)	Holding company	Ordinary	100%
Indirect Subsidiaries				
HAH Holding (Europe) B.V.	Netherlands (A)	Holding company	Ordinary	100%
Hospice at Home Limited	England (A)	Dormant company	Ordinary	100%
Healthcare at Home (Europe) Limited	England (A)	Holding company	Ordinary	100%
HTHC High Tech Homercare AG	Switzerland (B)	Home delivery of pharmaceuticals and nursing services	Ordinary	100%
Lerchengarten Apotheke AG	Switzerland (B)	Dormant company	Ordinary	100%
Novo Supply AG	Switzerland (B)	Dormant company	Ordinary	100%
Healthcare at Home Europe B.V.	Netherlands (A)	Holding company	Ordinary	100%
Healthcare at Home Deutschland GmbH	Germany (C)	Provision of healthcare services	Ordinary	100%
ABC Logistics B.V.	Netherlands (A)	Dormant company	Ordinary	100%
Healthcare at Home Italia SRL	Italy (D)	Dormant company	Ordinary	100%
Medezinische Handels-und Service GmbH	Germany (C)	Provision of healthcare services	Ordinary	100%
Argonaut Topco Limited	England (A)	Holding company	Ordinary	100%
Argonaut Midco Limited	England (A)	Holding company	Ordinary	100%
Argonaut Bidco Limited	England (A)	Holding company	Ordinary	100%
EGX Limited	England (A)	Holding company	Ordinary	100%
EGX Group Limited	England (A)	Holding company	Ordinary	100%
Healthcare at Home Speciality Pharmaceuticals Limited	England (A)	Dormant company	Ordinary	100%
HAH Deutschland GmbH	Germany (C)	Dormant company	Ordinary	100%
Healthcare at Home Ltd	England (A)	Provision of healthcare services and the distribution of medical supplies	Ordinary Preference	100% 100%
Inventive Solutions Ltd	England (A)	Dormant company	Ordinary	100%
Healthcare at Home Trustees Limited	England (A)	Dormant company	Ordinary	100%
Applied Dispensary Services Limited	England (A)	Dormant company	Ordinary	100%
Meridian Pharmservices Limited	England (A)	Dormant company	Ordinary	100%
Medical Visits Limited	England (A)	Dormant company	Ordinary	100%
Medihome Limited	England (A)	Provision of healthcare services and the distribution of medical supplies	Ordinary	100%
Pharmaservice Limited	England (A)	Dormant company	Ordinary	100%
Sciensus Limited		Dormant company	Ordinary	100%
Telecare Limited		Dormant company	Ordinary	100%

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Notes to the Financial Statements (continued)

7 Fixed Asset Investments (continued)

Subsidiary	Country of Incorporation	Principal Activity	Class of Share held	Percentage of Shares Held
Indirect Subsidiaries (continued)				
Hospital at Home Limited	England (A)	Dormant company	Ordinary	100%
Refer2Us Limited	England (A)	Dormant company	Ordinary	100%
Medihome (UK) Limited	England (A)	Dormant company	Ordinary	100%

(A) The registered office is located at 107 Station Street, Burton-On-Trent, Staffordshire, DE14 1SZ.

(B) The registered office is located at Buonaserstrasse 30, CH-6343 Rotkreuz, Switzerland.

(C) The registered office is located at Bergstraße 31, 69469 Weinheim, Germany.

(D) The registered office is located at Via Rossetti 9, Milan, Italy.

On 14 June 2017, Rustun Limited, an indirect subsidiary of the Company, incorporated in the Republic of Ireland, was dissolved.

8 Debtors

	2017 £000	2016 £000
Amounts owed by Group undertakings	255,702	228,306
	255,702	228,306

Amounts owed by Group undertakings accrue interest at 12% per annum rolling up each 31 October and are repayable on demand however are expected to be repaid after more than one year.

9 Creditors: amounts falling due within one year

	2017 £000	2016 £000
Amounts owed to Group undertakings	255,702	228,306
	255,702	228,306

Amounts owed to Group undertakings are unsecured, bear interest at 12% per annum rolling up each 31 October and repayable on demand however are expected to be repaid after more than one year.

10 Called up Share Capital

	2017 £	2016 £
2,015,887 (2016: 2,015,887) Ordinary Shares of £1 each	2,015,887	2,015,887
Shares classified as Shareholders' Funds	2,015,887	2,015,887

Halcyon Financing Limited

Annual Report and Financial Statements for the year ended 31 October 2017

Notes to the Financial Statements (continued)

11 Ultimate control

The Company is a subsidiary undertaking of Halcyon Midco Limited incorporated in the United Kingdom. The ultimate parent Company is Halcyon Topco Limited.

The largest and smallest group in which the results of the Company are consolidated is that headed by Halcyon Topco Limited. The consolidated financial statements of the group are available to the public from Companies House, Crown Way, Cardiff, CF14 3UZ. No other financial statements include the results of the Company.