**REGISTERED NUMBER: 07671821 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Flying Goose Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 July 2018


| | Page |
|---|---|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Chartered Accountants' Report | 7 |

Flying Goose Enterprises Limited

Company Information
for the Year Ended 31 July 2018

| | |
|---|---|
| **DIRECTORS:** | N R Goose<br>Ms M D Ward |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | Cobnut Cottage<br>Askers Hill<br>Yoxford<br>Suffolk<br>IP17 3JW |
| **REGISTERED NUMBER:** | 07671821 (England and Wales) |
| **ACCOUNTANTS:** | Rosemary Unthank<br>15 Thornley Road<br>Felixstowe<br>Suffolk<br>IP11 7LA |

Balance Sheet
31 July 2018

| | Notes | 31.7.18 £ | £ | 31.7.17 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 19,500 | | 26,000 |
| Tangible assets | 5 | | 301,050 | | 308,642 |
| | | | 320,550 | | 334,642 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 786 | | 2,034 | |
| Cash at bank | | 130,252 | | 188,293 | |
| | | 131,038 | | 190,327 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 26,366 | | 26,866 | |
| **NET CURRENT ASSETS** | | | 104,672 | | 163,461 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 425,222 | | 498,103 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 8 | | (650) | | (151,810) |
| **PROVISIONS FOR LIABILITIES** | | | (6,060) | | (6,431) |
| **NET ASSETS** | | | 418,512 | | 339,862 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | 417,512 | | 338,862 |
| **SHAREHOLDERS' FUNDS** | | | 418,512 | | 339,862 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2018 and were signed on its behalf by:

N R Goose - Director

Ms M D Ward - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Flying Goose Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .



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## 4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 August 2017 and 31 July 2018 | 65,000 |
| **AMORTISATION** | |
| At 1 August 2017 | 39,000 |
| Charge for year | 6,500 |
| At 31 July 2018 | 45,500 |
| **NET BOOK VALUE** | |
| At 31 July 2018 | 19,500 |
| At 31 July 2017 | 26,000 |

## 5. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 August 2017 | 252,701 | 125,663 | 378,364 |
| Additions | - | 4,540 | 4,540 |
| At 31 July 2018 | 252,701 | 130,203 | 382,904 |
| **DEPRECIATION** | | | |
| At 1 August 2017 | - | 69,722 | 69,722 |
| Charge for year | - | 12,132 | 12,132 |
| At 31 July 2018 | - | 81,854 | 81,854 |
| **NET BOOK VALUE** | | | |
| At 31 July 2018 | 252,701 | 48,349 | 301,050 |
| At 31 July 2017 | 252,701 | 55,941 | 308,642 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.18 £ | 31.7.17 £ |
|---|---|---|
| Other debtors | 786 | 2,034 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.18 £ | 31.7.17 £ |
|---|---|---|
| Trade creditors | 400 | 400 |
| Taxation and social security | 22,466 | 23,166 |
| Other creditors | 3,500 | 3,300 |
| | 26,366 | 26,866 |



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## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.7.18 | 31.7.17 |
|---|---|---|
| | £ | £ |
| Other creditors | 650 | 151,810 |

## 9. ULTIMATE CONTROLLING PARTY

The controlling party is N R Goose.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Flying Goose Enterprises Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flying Goose Enterprises Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Flying Goose Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flying Goose Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Flying Goose Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flying Goose Enterprises Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flying Goose Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flying Goose Enterprises Limited. You consider that Flying Goose Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flying Goose Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rosemary Unthank
15 Thornley Road
Felixstowe
Suffolk
IP11 7LA

17 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.