

REGISTERED NUMBER: 07671821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Flying Goose Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Flying Goose Enterprises Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

N R Goose
Ms M D Ward

SECRETARY:

REGISTERED OFFICE:

Cobnut Cottage
Askers Hill
Yoxford
Suffolk
IP17 3JW

REGISTERED NUMBER:

07671821 (England and Wales)

ACCOUNTANTS:

Rosemary Unthank
15 Thornley Road
Felixstowe
Suffolk
IP11 7LA

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		26,000		32,500
Tangible assets	5		<u>308,642</u>		<u>319,856</u>
			334,642		352,356
CURRENT ASSETS					
Debtors	6	2,034		770	
Cash at bank		<u>188,293</u>		<u>85,387</u>	
		190,327		86,157	
CREDITORS					
Amounts falling due within one year	7	<u>26,866</u>		<u>24,287</u>	
NET CURRENT ASSETS			<u>163,461</u>		<u>61,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			498,103		414,226
CREDITORS					
Amounts falling due after more than one year	8		(151,810)		(151,510)
PROVISIONS FOR LIABILITIES			<u>(6,431)</u>		<u>(6,941)</u>
NET ASSETS			<u>339,862</u>		<u>255,775</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>338,862</u>		<u>254,775</u>
SHAREHOLDERS' FUNDS			<u>339,862</u>		<u>255,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2018 and were signed on its behalf by:

N R Goose - Director

Ms M D Ward - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Flying Goose Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>65,000</u>
AMORTISATION	
At 1 August 2016	32,500
Charge for year	<u>6,500</u>
At 31 July 2017	<u>39,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>26,000</u>
At 31 July 2016	<u>32,500</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016	252,701	125,787	378,488
Additions	-	1,180	1,180
Disposals	-	<u>(1,304)</u>	<u>(1,304)</u>
At 31 July 2017	<u>252,701</u>	<u>125,663</u>	<u>378,364</u>
DEPRECIATION			
At 1 August 2016	-	58,632	58,632
Charge for year	-	12,394	12,394
Eliminated on disposal	-	<u>(1,304)</u>	<u>(1,304)</u>
At 31 July 2017	-	<u>69,722</u>	<u>69,722</u>
NET BOOK VALUE			
At 31 July 2017	<u>252,701</u>	<u>55,941</u>	<u>308,642</u>
At 31 July 2016	<u>252,701</u>	<u>67,155</u>	<u>319,856</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>2,034</u>	<u>770</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	400	65
Taxation and social security	23,166	21,022
Other creditors	<u>3,300</u>	<u>3,200</u>
	<u>26,866</u>	<u>24,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Other creditors	<u>151,810</u>	<u>151,510</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is N R Goose.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Flying Goose Enterprises Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flying Goose Enterprises Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Flying Goose Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flying Goose Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Flying Goose Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flying Goose Enterprises Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flying Goose Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flying Goose Enterprises Limited. You consider that Flying Goose Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flying Goose Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rosemary Unthank
15 Thornley Road
Felixstowe
Suffolk
IP11 7LA

2 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.