

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Flying Goose Enterprises Limited

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for the Year Ended 31 July 2016

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Flying Goose Enterprises Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

N R Goose
Ms M D Ward

SECRETARY:

REGISTERED OFFICE:

Cobnut Cottage
Askers Hill
Yoxford
Suffolk
IP17 3JW

REGISTERED NUMBER:

07671821 (England and Wales)

ACCOUNTANTS:

Rosemary Unthank
15 Thornley Road
Felixstowe
Suffolk
IP11 7LA

Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		32,500		39,000
Tangible assets	3		<u>319,856</u>		<u>317,258</u>
			352,356		356,258
CURRENT ASSETS					
Debtors	4	770		762	
Cash at bank		<u>85,387</u>		<u>129,248</u>	
		86,157		130,010	
CREDITORS					
Amounts falling due within one year	5	<u>24,287</u>		<u>22,399</u>	
NET CURRENT ASSETS			<u>61,870</u>		<u>107,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			414,226		463,869
CREDITORS					
Amounts falling due after more than one year	6		(151,510)		(261,000)
PROVISIONS FOR LIABILITIES	7		<u>(6,941)</u>		<u>(8,559)</u>
NET ASSETS			<u>255,775</u>		<u>194,310</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>254,775</u>		<u>193,310</u>
SHAREHOLDERS' FUNDS			<u>255,775</u>		<u>194,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2017 and were signed on its behalf by:

N R Goose - Director

Ms M D Ward - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 August 2015
and 31 July 2016

AMORTISATION

At 1 August 2015

Charge for year

At 31 July 2016

NET BOOK VALUE

At 31 July 2016

At 31 July 2015

Goodwill
£

65,000

26,000

6,500

32,500

32,500

39,000

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015	252,701	108,948	361,649
Additions	-	16,839	16,839
At 31 July 2016	<u>252,701</u>	<u>125,787</u>	<u>378,488</u>
DEPRECIATION			
At 1 August 2015	-	44,391	44,391
Charge for year	-	14,241	14,241
At 31 July 2016	<u>-</u>	<u>58,632</u>	<u>58,632</u>
NET BOOK VALUE			
At 31 July 2016	<u>252,701</u>	<u>67,155</u>	<u>319,856</u>
At 31 July 2015	<u>252,701</u>	<u>64,557</u>	<u>317,258</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Other debtors	<u>770</u>	<u>762</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Trade creditors	65	823
Taxation and social security	21,022	18,731
Other creditors	<u>3,200</u>	<u>2,845</u>
	<u>24,287</u>	<u>22,399</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16	31.7.15
	£	£
Other creditors	<u>151,510</u>	<u>261,000</u>

7. **PROVISIONS FOR LIABILITIES**

	31.7.16	31.7.15
	£	£
Deferred tax		
Accelerated capital allowances	<u>6,941</u>	<u>8,559</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 August 2015	8,559
Credit to Profit and Loss Account during year	(1,618)
Balance at 31 July 2016	<u>6,941</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
750	Ordinary 'A' shares	£1	750	750
250	Ordinary 'B' shares	£1	<u>250</u>	<u>250</u>
			<u>1,000</u>	<u>1,000</u>

9. **RESERVES**

	Retained earnings £
At 1 August 2015	193,310
Profit for the year	76,865
Dividends	(15,400)
At 31 July 2016	<u>254,775</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is N R Goose.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Flying Goose Enterprises Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flying Goose Enterprises Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Flying Goose Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flying Goose Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Flying Goose Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flying Goose Enterprises Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flying Goose Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flying Goose Enterprises Limited. You consider that Flying Goose Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flying Goose Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rosemary Unthank
15 Thornley Road
Felixstowe
Suffolk
IP11 7LA

6 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.