

REGISTERED NUMBER: 07671663 (England and Wales)

Financial Statements for the Year Ended 31st March 2017

for

Enspire Limited

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for the Year Ended 31st March 2017**

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Enspire Limited

Company Information
for the Year Ended 31st March 2017

DIRECTOR:

S A Ba'alawi

REGISTERED OFFICE:

Suite 540, 5th Floor,
Linen Hall
162- 168 Regent Street
London
W1B 5TF

REGISTERED NUMBER:

07671663 (England and Wales)

ACCOUNTANTS:

City, Chartered Accountants
Suite 540, 5th Floor,
Linen Hall
162- 168 Regent Street
London
W1B 5TF

Enspire Limited (Registered number: 07671663)

Balance Sheet
31st March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	4	-	7,048
Investments	5	467,975	516,768
Cash at bank		26,561	41,015
		<u>494,536</u>	<u>564,831</u>
CREDITORS			
Amounts falling due within one year	6	869,315	626,448
NET CURRENT LIABILITIES		<u>(374,779)</u>	<u>(61,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(374,779)</u>	<u>(61,617)</u>
CAPITAL AND RESERVES			
Called up share capital		1,075,573	1,075,573
Retained earnings		(1,450,352)	(1,137,190)
SHAREHOLDERS' FUNDS		<u>(374,779)</u>	<u>(61,617)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th December 2017 and were signed by:

S A Ba'alawi - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Enspire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

3. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st April 2016
and 31st March 2017

4,595

DEPRECIATION

At 1st April 2016
and 31st March 2017

4,595

NET BOOK VALUE

At 31st March 2017

-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17	31.3.16
£	£
<u>-</u>	<u>7,048</u>

Other debtors

5. CURRENT ASSET INVESTMENTS

31.3.17	31.3.16
£	£
467,975	311,548
<u>-</u>	<u>205,220</u>
<u>467,975</u>	<u>516,768</u>

Investment in JISR

Investment in Mett Group

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17	31.3.16
£	£
239	-
<u>869,076</u>	<u>626,448</u>
<u>869,315</u>	<u>626,448</u>

Taxation and social security

Other creditors

7. POST BALANCE SHEET EVENTS

On the 16th June 2017 it was decided that additional Share Capital would be issued to S A Balawai, the payment being at par for the amount of £842,075.

8. ULTIMATE CONTROLLING PARTY

During the year the Company was under the control of S A Ba'alawi.

As at 31 March 2017 the company owed £842,076 to S A Ba'alawi.

9. GOING CONCERN

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to support the company in the coming period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.