

Registered number: 07670607

UK Amusement Supplies Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

Prepared By:
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UK Amusement Supplies Limited

ABBREVIATED ACCOUNTS
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The company's registered number is 07670607

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BALANCE SHEET AT 30/06/2015

	Notes	2015 £	2014 £
FIXED ASSETS			

Tangible assets	2	21,119	661
CURRENT ASSETS			
Stock		3,250	-
Debtors (amounts falling due within one year)	3	26,280	44,422
Cash at bank and in hand		<u>47,979</u>	<u>80,552</u>
		77,509	124,974
CREDITORS: Amounts falling due within one year		<u>96,140</u>	<u>81,882</u>
NET CURRENT (LIABILITIES) / ASSETS		(18,631)	43,092
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,488</u>	<u>43,753</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>2,486</u>	<u>43,751</u>
SHAREHOLDERS' FUNDS		<u>2,488</u>	<u>43,753</u>

For the year ending 30/06/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/09/2015 and signed on their behalf by

Mark Andrews

Director

UK Amusement Supplies Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/06/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

straight line 10 -

Plant and Machinery	20%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/07/2014	-	1,175	1,175
Additions	<u>24,300</u>	<u>-</u>	<u>24,300</u>
At 30/06/2015	<u>24,300</u>	<u>1,175</u>	<u>25,475</u>
Depreciation			
At 01/07/2014	-	514	514
For the year	<u>3,677</u>	<u>165</u>	<u>3,842</u>
At 30/06/2015	<u>3,677</u>	<u>679</u>	<u>4,356</u>
Net Book Amounts			
At 30/06/2015	<u>20,623</u>	<u>496</u>	<u>21,119</u>
At 30/06/2014	<u>-</u>	<u>661</u>	<u>661</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	23,725	44,422
Other Tax	<u>2,555</u>	<u>-</u>
	<u>26,280</u>	<u>44,422</u>

4. SHARE CAPITAL

2015	2014
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	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. RELATED PARTY TRANSACTIONS

During the year the company purchased goods totalling £71,254 (2014 £76,511) from Iluma One Electronics Limited, a company controlled by the director, Mr M T Andrews. The company was also charged £18,076 for management services. The amount outstanding at the year end was £45,866 (2014 £39,332).

UK Amusement Supplies Limited

6. TURNOVER

The turnover and pre-tax result is attributable to supplies to the amusement arcade industry.

	2015	2014
	£	£
Sales	<u>113,023</u>	<u>107,897</u>
	<u>113,023</u>	<u>107,897</u>

7. CONTROLLING PARTY

The company was under the joint control of the directors, Mr M T Andrews and Mrs W Bickerstaffe throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.